

# Bill to Amend Laws Governing Cos and LLPs Introduced in LS

Bill also proposes decriminalisation, flexible CSR norms, expanded buybacks, stronger NFRA role



Our Bureau

New Delhi: Finance and corporate affairs minister Nirmala Sitharaman on Monday introduced in the Lok Sabha a bill to amend laws governing both companies and limited liability partnerships (LLPs), proposing steps to promote ease of doing business with further decriminalisation and a flexible corporate social responsibility (CSR) and share buyback framework.

The Corporate Laws (Amendment) Bill, 2026, which proposes to further empower the National Financial Reporting Authority (NFRA), has now been referred to a joint parliamentary committee for a detailed scrutiny, suggested by Sitharaman, and endorsed by the house.

**SHARE BUYBACKS, FAST-TRACK MERGERS**  
The bill seeks to enable specified companies to conduct two share buybacks in a year, with a gap of at least six months, from just one now. The eligible category of companies will be notified later.

The proposed changes will allow eligible companies to buy back over 25% of their paid-up capital and free reserves, said Anjali Malhotra, partner (Regulatory) at Nangia Global. "This is expected to attract investors to debt-free companies, especially private ones," she added.

The bill also proposes relaxing procedures for fast-track mergers and amalgamations where shareholders having at least 75% in both the acquirer and the target entity endorse the transaction.

**EMPOWERING NFRA**

The bill expands the NFRA's power to issue directions to auditors in public inter-

est or interest of investors and creditors for professional misconduct. It provides for the intimation of registration details of auditors, and the filing of returns with the NFRA.

A fund will be set up to enable the NFRA to discharge its functions effectively.

**CSR, MANDATORY AUDITS**

The bill proposes to double the profit threshold for companies to undertake CSR spending to ₹10 crore to reduce the cost for small companies. Also, companies having CSR amount up to Rs one crore or more need not constitute the Corporate Social Responsibility Committee.

Similarly, it seeks to exempt mandatory audit requirement for small companies, with the turnover threshold to be decided later.

The bill also allows multi-disciplinary partnerships for cost and secretarial auditors and eases compliances for alternative investment funds formed as

LLPs. It introduces new forms of instruments such as Restricted Stock Units and Stock Appreciation Rights, which are linked to a company's share capital, for executive compensation, on top of the employee stock ownership plan (ESOP).

**PROVISIONS FOR LLP**

The Bill proposes several minor offenses to be decriminalised and replaced with fines and focusses on modernizing the LLP framework.

The incorporation process is proposed to be streamlined and specific structural conditions are introduced for IFSC LLPs. It allows such LLPs to maintain partner contributions, books of account, and financial statements in permitted foreign currency.

It introduces a framework for conversion of specified trusts (registered under SEBI/IFSC Authority) into LLPs, subject to conditions.

# Exporters' Gains to be Marginal Even as ₹ Falls to Record Low

Kirtika Suneja

New Delhi: The rupee's fall to a record low of 93.86 against the dollar may offer a modest competitive edge to exporters, but rising input costs are likely to offset the gains, industry executives said.

handicrafts and some engineering goods.

Almost 60% of India's goods trade is in dollars and the depreciation will help traditional sectors such as textiles and leather that have low dependence on imports.

"A rupee level of Rs 93.86 provides a modest competitive edge to Indian exports by improving price realisation, especially in sectors like textiles, leather, agro products, carpets, handicrafts and some engi-

neering goods," said Ajay Sahai, direct general, Federation of Indian Export Organisations. "It can support margins or market share in price-sensitive markets."

However, the benefits are partly offset by higher import costs, especially for sectors reliant on imported inputs such as electronics, petroleum, gems & jewellery and chemicals, along with a rising crude bill and inflationary pressures.

**पंजाब नैशनल बैंक Punjab National Bank** CIRCLE OFFICE SAM, KOLKATA SOUTH United Tower (9th Floor), 11, Hemanta Basu Sarani, Kolkata-700001, Email: cokolksouthsam@pnb.bank.in **SALE NOTICE**

**FOR SALE OF IMMOVABLE PROPERTIES**

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical/symbolic possession of which has been taken by the Authorised Officer of the Bank/ Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective borrower (s) and guarantor (s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

Sl. No.	Name of the Branch Name of the Account Name & addresses of the Borrower/ Guarantors Account	Description of the Immovable Properties Mortgaged/ Owner's Name (mortgagors of property (ies)) Lat., Long.	A) Dt. of Demand Notice B) Outstanding Amount C) Possession Date D) Nature of Possession E) Dealing Official	A) Reserve Price B) EMD (last date of EMD) C) Bid increase amount D) Date/Time of E-Auction E) Encumbrance if any
1	Branch: Sarsuna College (149220) Abhijit Majumdar S/o: Sribhas Majumdar Uttar Uludanga, South 24 Prgns, Maheshstala, Kolkata: 700140 A/c: 1492300007986 Prop ID: PUNBABHJITMAJUM	ALL THAT a piece and parcel of a flat lying and situated on the 2nd Floor, Flat No. 3B, of the G+3 storied building known as "GANAPATI APARTMENT-II" measuring super Built up area more or less 700 Sq. Ft. containing 2 (Two) bed rooms, 1 (one) Drawing cum dining cum kitchen, 1 (One) Bath cum Privy together with undivided proportionate share or interest of land at "A" schedule land, Premises Holding No. B2-23/260/1-2, Budge Budge Trunk Road Bye lane, P.O. Maheshstala and P.S. Maheshstala, under ward no 28 of the Maheshstala Municipality, Kolkata 700140, District South 24 Parganas each Property owned by: Abhijit Majumdar as per Deed I-1602-02061/2019. Location: Lat: 22.49966, Long: 88.2847	A) 24.07.2024 B) Rs. 16,90,925.39 as on 30.06.2024+Further interest & charges C) 30.05.2025 D) Physical Possession (peaceful) E) Contact: Sayan Sarkar, 8240610925	A) Rs.12,68,000/- B) Rs. 1,26,900/- (28.04.2026) C) Rs. 12,000/- D) 28.04.2026 E) Nil, Not known to Bank
2	Branch: Mayfair (108920) Binod Yadav & Anita Yadav 5 Gobinda Sen Lane, Bowbazar, Kolkata, West Bengal-700012 A/c: 108920NC0000058 Prop ID: PUNBBINODYADAV	Equitable Mortgage of a self-contained and independent residential flat being flat no G1 having super built up area of 416 Square Feet on the ground floor, North East side of the G+4 storey building named SHIV VANDANA consisting of one bed room: 1 Kitchen, 1 Toilet, 1 Dining room lying and situated at Mouza Bally, JL No. 14, comprised in RS Dag No 7430, under RS Khatian No 6900, within Police Station Nischinda (formerly Bally), within the limit of Nischinda Gram Panchayet, in the district Howrah (West Bengal) holding no 210 Plot No 174/175, Nischinda Madhya Para Road. The property is owned by Mr Binod Yadav as per Deed of Conveyance No I-4783 for year 2022 regd at ARA-III Kolkata. Location: Lat:22.648192, Long:88.328518	A) 14.08.2024 B) Rs. 7,82,289 as on 31.07.2024 + interest & charges C) 28.01.2025 D) Physical Possession (peaceful) E) Contact: Sunny Kumar, 9939211362	A) Rs.6,75,000/- B) Rs. 67,500/- (28.04.2026) C) Rs. 6,000/- D) 28.04.2026 E) Nil, Not known to Bank
3	Branch: Sarsuna College (149220) Sri Chiranjit Maity and Smt Amrita Pal Maity 763 KHAN MOHAMMAD ROAD, SARSUNA, KOLKATA, WEST BENGAL. PIN 700061 A/c No. 1492300520012 & Others Prop ID: PUNBCHIRANJITM	All that self-contained residential flat, on the First Floor at North-West-South side of three storied building named Niliskha Apartment, measuring more or less 450 Square Feet Super built-up area consisting of 1 (One) Bed room, 1 (One) Kitchen, 1 (One) Toilet, of the building together with the undivided proportionate share of the land underneath along with the common facilities at Premises No.-763, Khan Mohammad Road, Basundhara Park, PS Thakurpukur now Sarsuna, Kolkata-700061, under Ward No.-126 of KMC, District South 24 Parganas. Property in name of Sri Chiranjit Maity and Smt Amrita Pal Maity as per deed I-6709 for year 2019. Lat:22.46831, Long: 88.29345	A) 13.11.2024 B) Rs. 12,88,816.83 as on 30.09.2024+Further interest & charges C) 08.07.2025 D) Physical Possession (peaceful) E) Contact: Sayan Sarkar, 8240610925	A) Rs.9,45,000/- B) Rs. 94,500/- (28.04.2026) C) Rs. 9,000/- D) 28.04.2026 E) Nil, Not known to Bank
4	Branch: Alipore Chetla (141200) Mr Piyush Ghosh 8C Sabji Bagan Lane, Chetla, Kolkata, West Bengal- 700027 & 13/1 Rakhal Mukherjee Road, Kolkata-700061 Baneshwar Pramanik (Guarantor) 16A, Manoharpukur Road, Kolkata- 700026 A/c: 141200NC0000440 Prop ID: PUNBPIYUSHGH	All that Flat Being Number 10 on the Second Floor of G+3 Storied Building named Sushil Apartment measuring Super Built up area of 700 Sq Ft more or less consisting of (Two) Bed Rooms, 1 (one) Dining Room 1 (one) Kitchen, 1 (one) Toilet, 1 (one) Balcony, together with Proportionate share of the Land on which the Building is erected Measuring about 6 Cottahs 10 Chittak Comprised in Touzi No. 1 to 4, 6, 8 to 10, 12 to 16, 5 J.L.No.19, R.S. No-43, R.S. Khatian No. 877, 213, Dag No.306, Lying and situated of 13/1, Rakhal Mukherjee Rd, P.S. Sarsuna (earlier Thakurpukur) Kolkata-700061 in the name of Shri Pijush Ghosh as per Deed no 2048 of 2004 Lat:22.477815, Long:88.300811	A) 13.05.2022 B) Rs. 27,52,260.52 as on 30.04.2022 + further interest & charges C) 11.11.2025 D) Physical Possession (peaceful) E) Contact: Sayan Sarkar, 8240610925	A) Rs.11,83,000/- B) Rs. 1,18,300/- (28.04.2026) C) Rs. 10,000/- D) 28.04.2026 E) Nil, Not known to Bank
5	Branch: Barisha (088320) Sudip Dhara & Sima Dhara 783 D.H. ROAD, Purba Barisha, P.O. Barisha, P.S Thakurpukur, Kolkata: 700008 A/c: 0883300024879 Prop ID: PUNBSUDIPDHARA	Equitable mortgage of an incomplete residential flat being no -3, on the 1st floor at northern side of G+2 incomplete building measuring 650 sq. Ft. Super built up at Mouza Paschim Barisha, Premises no 319 Dakshin Behala Road, near Basundhara Park, P.S. Thakurpukur situated in RS Dag no 1686, Khatian 1982 (R.S), J.L.No. 19, Touzi- 1-6, 8-10, & 12-16, KMC Ward 126 Dist South 24 Parganas, Kolkata 700061 in the name of Sudip Dhara, s/o Late Gora Chand Dhara, as per deed no. 160707986 of the year 2018 dated 16-08-2018. Lat: 22.467889, Long:88.294621	A) 16.11.2019 B) Rs. 9,45,717 as on 31.10.2019 + further interest & charges C) 20.01.2025 D) Physical Possession (peaceful) E) Contact: Sayan Sarkar, 8240610925	A) Rs.7,65,000/- B) Rs.76500/- (28.04.2026) C) Rs. 7,000/- D) 28.04.2026 E) Nil, Not known to Bank
6	Branch: James Long Sarani (139320) Mr Sajal Dutta & Mrs Baisakhhi Dutta 212A Bhuban Mohan Roy Road, Haridevpur, Kolkata, West Bengal- 700008 A/c: 1393300520022 & 1393306321312 Prop ID: PUNBSAJALDUTTA	Equitable Mortgage of All That one residential flat No.6, Marble Floor on the 2nd floor at south west side having super built up area of 800 sq. ft. more or less comprising of two bed room, two toilet, one dining cum kitchen and one veranda situated in a Ground "Two storied building named "LIKES" lying at land measuring 02 Cottah 14 Chittaks and 02 square feet, more or less at municipal premises No-212A, Bhuban Mohan Roy Road, Kolkata-700008, P.S. Thakurpukur within Mouza- Purba Barisha, Dag No-658, appertaining to Khatian No. 2525, District Sub Registry Behala, District 24 Prgns South within ward No. 123 of the Corporation (KMC) as per Sale Deed No. I/1901-07337/2016 for the year 2016 in name of Mr. Sajal Dutta and Mrs. Baisakhhi Dutta. Lat: 22.47915, Long:88.318701	A) 18.11.2025 B) Rs. 18,66,474.74 as on 31.10.2025 + further interest & charges C) 06.03.2026 D) Physical Possession (peaceful) E) Contact: Sayan Sarkar, 8240610925	A) Rs.18,18,000/- B) Rs.1,81,800/- (28.04.2026) C) Rs.15,000/- D) 28.04.2026 E) Nil, Not known to Bank
7	Branch: Alipor Chetla (141200) Suvra Goswami & Mihir Goswami Baishnabpara, (Near Mantu's Grocery Shop) VII+Po- Baruijpur, South 24 Parganas Kolkata-700144 Sri. Angsuman Bose (Guarantor) 395, Lake Gardens, Kolkata -700045 A/c: 141200NC00003992 Property ID:PUNBSUVRAG	All that piece and Parcel of Land measuring about 1 (one) Cottah (physically available 0.65 cottah more or less) with valueless incomplete structure at Adhikary Para Lane, Baishnabpara near Gokulpur Jame Masjid, Mouza- Baruijpur, Touzi No.-250, J.L.No-31, Khatian No-248, Dag No-759 & 760, within Baruijpur Municipality, P.S. Baruijpur, 24 Parganas, in the name of Smt. Subhra Goswami w/o Mihir Goswami as per Bengali sale Deed No-I-1990 for the year 1986 registered at DSR Baruijpur Dist-South 24 Parganas. The property is butted & bounded by: North: Residence of owner Subhra Goswami, South : 10' Wide cemented Road East: By other's land/house, West: By other's land/house. Location: Lat:22.35336, Long:88.429554	A) 13.05.2022 B) Rs. 29,85,412.37 as on 30.04.2022 + further interest & charges C) 30.07.2022 D) Symbolic Possession (DM application filed) E) Contact: Prasentjit Chowdhury 9831368954	A) Rs.3,69,000/- B) Rs.36,900/- (28.04.2026) C) Rs. 3,000/- D) 28.04.2026 E) Nil, Not known to Bank
8	Branch: SS Behala (071720) MS Maa Tara Steel Basanlalaya Prop & Mortgagee: Mr Shyamal Karmakar, Laxmi Awas, 538 Diamond Harbour Road, Behala Manton KMC Ward 130, PS-Behala, Kolkata - 700034 Mrs Kakoli Karmakar (Guarantor) Laxmi Awas, 538 Diamond Harbour Road, Behala Manton KMC Ward 130, PS-Behala, Kolkata - 700034 A/c: 0717250005531 Property ID:PUNBMAATARASTEEL	Equitable Mortgage of ALL THAT one commercial shop room on the ground floor with cemented floor measuring 112(One hundred twelve) Square Feet carpet area or 128 (One hundred twenty eight) sq.ft. built up area be the same a little more or less, at G + 4 storied building (named Laxmi Awas) situated on land measuring 18(eighteen) Cottahs 8(eight) Chittaks, be the same a little more or less at 155, Diamond Harbour Road Behala Manton (mailing address 538, Diamond Harbour Road), Kolkata-700034, now situated within Ward No. 130 of the KMC, which is a portion of the land of C.S. Dag No. 6861, under C.S. Khatian No. 2519/4, corresponding to R.S. Dag No. 9776 and 9777 under R.S. Khatian No. 1219 of Mouza Behala, J.L. No. 2, P.S. Behala, District South 24-Parganas. The property is in name of Proprietor Mr Shyamal Karmakar as per Gift Deed No. I-05160 for the year 2012 registered at ADSR Behala WB. Location: Lat:22.49624, Long:88.31669	A) 09.12.2025 B) Rs. 8,38,163.00 as on 30.11.2025 + further interest & charges C) 10.03.2026 D) Symbolic Possession (DM application filed) E) Contact: Sayan Sarkar, 8240610925	A) Rs.15,51,000/- B) Rs.1,55,100/- (28.04.2026) C) Rs. 15,000/- D) 28.04.2026 E) Nil, Not known to Bank
9	Branch: Keyatala Road (166700) Milan Kumar Bhowmick (since deceased) Legal Heirs: Smt Sharmila Bhowmick, Sri Sourav Bhowmick & Ms Swagata Bhowmick 14A Lokenath Bose Garden Lane Om Shanti Building, PS-Beniapukur PO-Gobinda Khatik Road Kolkata 700046 A/c: 166700NC00003598 Prop ID: PUNBMILANBHOWMICK	Equitable Mortgage of Bastu Land 02 Cottah 02 Chittak 11 sq feet along with three storied residential building situated at Premises No 4Y Lokenath Bose Garden Lane, Holding No 79 under jurisdiction of Kolkata Municipal Corporation Ward No 59 PO Gobinda Khatik Road, PS-Beniapukur Dist 24 Pgs South Kolkata 700046 in name of Mr Milan Kumar Bhowmick registered at the office of ADSR Sealdah being Sale Deed No I-1308 dated 11.04.1994. The landed property is bounded and butted as follows:- North - By 12 feet common passage, South - By 42 Lokenath Basu Garden Lane & Narottam Halder, East - By Prabir Das and West - By 4X Lokenath Basu Garden Lane & Subhas Hazare Location: Lat:22.544978 Long:88.384172	A) 02.08.2025 B) Rs. 6,15,095.00 as on 31.07.2025 + further interest & charges C) 13.10.2025 D) Symbolic Possession (DM application filed) E) Contact: Prasentjit Chowdhury, 9831368954	A) Rs. 52,30,000/- B) Rs. 5,23,000/- (28.04.2026) C) Rs. 25,000/- D) 28.04.2026 E) Nil, Not known to Bank
10	Branch: Mukundpur (221220) Mrinmay Naskar & Chameli Naskar E/61 East Rajapur, Sammilani Park Santoshpur, Kolkata, West Bengal- 700075 A/c: 2212300500006 Prop ID: PUNBMRINMAYN	Equitable Mortgage of Flat (South East side) having super built up area 540 sq. ft. more or less, consisting 2 bedrooms 1 drawing cum dining room, 1 kitchen, 1 toilet at ground floor within three storied building situated at all that piece and parcel of land measuring about 2 Katha 1 Chittak 27 sq.ft.more or less lying and situated on the South East side of Holding No 1481, Mukundapur, Daspara Greenland under Mouza Mukundapur, JL No 84, Touzi No 159, RP No 22, LR Khatian No 60, LR plot no 28/117, PS Narendrapur (earlier Sonarpur) under Kheyadaha 2 No Gram Panchayat, Dist South 24 Parganas Kolkata 700152. The Property is owned by Mr Mrinmay Naskar as per deed no I-1604-06752 dated 19.11.2018 registered at DSR-IV South 24 Parganas. Lat: 22.4908650, Long: 88.4114050	A) 12.06.2023 B) Rs. 15,67,346.00 as on 31.05.2023 + further interest & charges C) 31.08.2023 D) Symbolic Possession (DM Order Received, police cost submitted) E) Contact: Prasentjit Chowdhury, 9831368954	A) Rs. 11,36,000/- B) Rs.1,13,600/- (28.04.2026) C) Rs.10,000/- D) 28.04.2026 E) Nil, Not known to Bank
11	Branch: Parnasree Pally (085920) Pranab Kumar Roy Premises 944 Jayrampur Jala Road Mailing address: S Satyajit Roy Sarani Behala, PS-Parnasree Kolkata 700060 A/c: 0859300500076 Prop ID: PUNBRANABKROY	All that land measuring 1 cottah 13 chittaks and 30 square feet more or less together with incomplete three storied residential building (as per deed mentioned one tile shed structure of 150sq ft) with all right of easements attached therein comprised of portion of Dag No. 1644 under Khatian No.94 and within J.L.No.2 R.S.No.83 Touzi No.346 with Mouza Behala Now being municipal premises no 944 Jayrampur Jala Road, Kolkata-700060 Ward no. 129 under the Kolkata Municipal Corporation and in the District of South 24 Parganas which is butted and bounded as follows: On the North : Property of Shri Asit Das, On the East : 22.4 ft wide Joyrapur Jala Road, On the South : Property of Shri Sunil Debnath, On the West : Property of Shri Swapan Ghatak. Owner of the property Mr Pranab Kumar Roy as per Sale Deed No I-6798 for year 2017 registered at ADSR Behala. Lat: 22.496872, Long: 88.300713	A) 02.04.2025 B) Rs. 8,54,255.27 as on 31.03.2025 + further interest & charges C) 23.06.2025 D) Symbolic Possession (DM Order Received, police cost submitted) E) Contact: Aniruddha Banerjee, 9674171384	A) Rs.59,10,000/- B) Rs.5,91,000/- (28.04.2026) C) Rs.25,000/- D) 28.04.2026 E) Nil, Not known to Bank
12	Branch: Baghajatin Station (218120) MS Anya Prop: Mrs Sima Bhattacharya Flat A, First Floor, Beena Abasan R-107 Kamdhari Purba Para, near Jora Mandir (Premises No. 58/1 Kamdahari Purba Para), PO Garia, PS Bansdroni, Kolkata-700084 A/c: 2181300001116 Prop ID: PUNBARYA001	All that piece & parcel of a self-contained residential Flat being No W.A measuring an area of 900 sq ft super built up area on the South-West side of the 1 Floor of a G+3 storied building named Beena Abasan consisting of 2 (Two) Bed Rooms, 1(One) study room, 1(One) Living cum Dining Room, 1(One) Verandah, 1(One) Toilet, 1(One) kitchen, one W.C. together with proportionate share & interest on land measuring 7 cottahs 5 chittaks 40 sq.ft more or less under K.M.C Premises No.58/1, Kamdhari, Purbapara, P.S.-Regent Park (Now P.S. Bansdroni) Laying & situated under Mouza-Kamdahari, Pargana -Magura, Touzi No-14, RS No.-200, J.L.No.-49 comprising R S Dag No.-831 RS Khatian No-500, within the limits of Kolkata Municipal Corporation, Ward No.-111, Assesse No 311111208960 District South 24 Parganas, Kolkata, PIN-700084. Owner of the property Mr Sankar Bhattacharya as per Deed of Gift No I-02250 for year 2015 registered at DSR-I South 24 Pargana Alipur. Lat: 22.526923, Long: 88.374788	A) 23.12.2021 B) Rs. 6,38,045.00 as on 30.11.2021 + further interest & charges C) 12.04.2022 D) Symbolic Possession (DM application filed) E) Contact: Prasentjit Chowdhury, 9831368954	A) Rs. 22,03,000/- B) Rs.2,20,300/- (28.04.2026) C) Rs.20,000/- D) 28.04.2026 E) Nil, Not known to Bank

**TERMS AND CONDITIONS**  
The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions:  
1. The properties are being sold on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS"  
2. The particulars of Secured Assets specified in the Schedule hereinabove have been stated to the best of the information of the Authorised Officer, but the Authorised Officer shall not be answerable for any error, misstatement or omission in this proclamation.  
3. The Sale will be done by the undersigned through e-auction platform provided at the website <https://baanknet.com>  
4. For detailed term and conditions of the sale, please refer <https://baanknet.com> & [www.pnb.bank.in](http://www.pnb.bank.in)  
5. Bank shall not be liable for any kind of statutory dues against the property. Buyers shall be solely responsible for payment of any kind of taxes.

Place: Kolkata  
Date: 23.03.2026

For Registration, Scan QR

Authorized Officer  
983178774

# Moody's: India at Risk of Economic Slowdown if Gulf Crisis Persists

New Delhi: The Indian economy could face one of the sharpest slowdowns in the Asia-Pacific region if the West Asia conflict continues, with gross domestic product potentially falling nearly 4% below baseline projections, according to Moody's Analytics.

India ranks among the most vulnerable economies in the region to external energy shocks—along with South Korea, China and Singapore—because of its heavy reliance on oil and gas imports, the ratings firm said. "India and China face sizeable damage given their dependence on oil and gas imports from Gulf economies caught up in the conflict," according to Moody's Asia Pacific Economy Outlook report.

Rising tension in the Gulf region is disrupting energy markets, pushing prices higher and increasing inflationary risks across economies.

"Asia-Pacific economies are entering 2026 on a fragile footing, with growth set to slow, inflation uncertainty unresolved, and geopolitics adding fresh tariff risks," the report said.

—Our Bureau

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Last date for receipt of applications: 12<sup>th</sup> April 2026 by 1700 hours

**The Institute of Chartered Accountants of India**  
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The Institute of Chartered Accountants of India (ICAI) is a statutory body established by an Act of Parliament. It regulates the profession of Chartered Accountancy in India. Over the past 77 years, the journey of ICAI has culminated in its recognition as the world's largest professional accounting body.

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Remuneration will not be a constraint for the deserving candidate.  
Last Date for Submission of Applications: 8th April 2026  
Note: Only Online Applications will be accepted

**NABFID National Bank for Financing Infrastructure and Development**  
Human Resources Department, Mumbai  
[www.nabfid.org](http://www.nabfid.org)

**RECRUITMENT OF OFFICERS AT VICE PRESIDENT (FIXED TERM), SENIOR ANALYST (FIXED TERM), SENIOR ANALYST (FULL TERM) LEVEL**

National Bank for Financing Infrastructure and Development, set up under an Act of Parliament, 2021, is the principal entity for infrastructure financing in the country. The entity is regulated and supervised as an All-India Financial Institution (AIFI) by the Reserve Bank of India (RBI). Institution is poised to play an extremely crucial role in supporting infrastructure funding by driving the development of innovative financing instruments and development of bond and derivatives markets and promoting best practices in financing and data-driven risk management.

Online Applications are invited from Indian Citizens for appointment as per details given below:

S. No.	Post/Grade	Advt. No.	Vacancy
1	Vice President (Fixed Term)	NaBFID/REC/VP/2025-26/04	5
2	Senior Analyst (Fixed Term)	NaBFID/REC/SNA/2025-26/02	4
3	Senior Analyst (Full Term)	NaBFID/REC/SNA/2025-26/01	25

- For eligibility criteria (age, experience, job profile etc.), vacancy and other details, please visit the institution's website <https://nabfid.org/careers> or scan the QR code.
- Refer detailed advertisement to ensure eligibility and other details before applying. Applications started on 18.03.2026.
- Remuneration will be offered based on qualification, experience, suitability, last drawn salary, market benchmark, as per advertisement. For other information, please refer detailed advertisement on the institution's website.
- Any addendum / corrigendum / modification in this regard will ONLY be available on the institution's website.
- Selection will be solely at the discretion of the institution, and its decision will be final.

Mumbai Executive Vice President (HR)

