

(Government of India Undertaking)

ASSET RECOVERY MANAGEMENT BRANCH, 1259, RENUKA COMPLEX

1ST FLOOR, J M ROAD, DECCAN GYMKHANA, PUNE- 411 004 (MAHARASHTRA)

Email: cb5208@canarabank.com Phone – +91 20 25511034/8739018778/ 7509985705

Ref: ARM/SAL/NOTICE/SONALI/APRIL/2025-26

Date: 11.03.2026

To,
Smt Sonali Sujeet Savadimath
Address 1-10/855, Vardhaman Housing Society Ichalkaranji
Tal Hatkangale Dist- Kolhapur Maharashtra -416115

Smt Sonali Sujeet Savadimath
Address: Plot No. 16B, T-07 and T-07 Part Metro Hi-Tech Textile Park Ltd
5 Star MIDC Hatkanangle, Five Star MIDC, Kasaba Sangaon,
Tal Kagal Dist Kolhapur –Pin Code- 416236

Dear Sir,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rules 8(6) and 9 of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank, ARM Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our Asset Recovery Management Branch, Pune of Canara Bank.

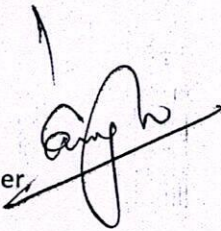
The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Authorised Officer
Canara Bank



नाम
पते
पेश
व्यक्ति
पुणे
दिनांक



ENCLOSURE – SALE NOTICE

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SALE NOTICE

E-auction sale notice for sale of immovable properties the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with rules 8(6) & 9 of the security interest (enforcement) rules 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/ charged to the secured Creditor, the **Physical Possession** of which has been taken by the Authorised Officer of Asset Recovery Management Branch, Pune of Canara Bank, 1st Floor, 1259, Renuka Complex, J M Road, Deccan Gymkhana, Pune -411004, will be sold on AS is where is", As is what is", and Whatever there is" on **07.04.2026** , for recovery of **Rs. 2,43,23,366.42** (Rupees Two Crore Forty Three Lakh Twenty Three Thousand Three Hundred Sixty Six And Paise Forty Two Only) as on **08.03.2026** Plus further interest due to the Assets Recovery Management Branch, Pune of Canara Bank from Smt Sonali Sanjay Savadimath (Borrower) Residing at 10/855, Vardhaman Housing Society Ichalkaranji Tal Hatkangale , Dist- Kolhapur Maharashtra -416115.

The details and full description of the property and reserve price, earnest money deposit, date of deposit of earnest money is as under:

Sl No.	Location & Details of the Properties	Reserve Price	EMD & last date to deposit EMD	Known Encumbrance
1.	All that Part and parcel of the property consisting of Plot no 16 B, T-07 and T-07 Part Metro Hi-Tech Co-op Textile Park, 5 star MIDC Hatkanangle, 5 star MIDC, Kasaba Sangaon, Tal kagal, Dist Kolhapur, Pin -416236 adm. 341 sq.mtrs. Boundaries North: By Internal Road 20 mtr South: By Prop of Plot No 15A & 16B East: By Internal Road 20 Mtr West: By Prop of Plot No 19A & 19B	Rs 23,00,000.00 (Rupees Twenty Three Lakh Only)	Rs. 2,30,000.00 (Rupees Two Lakh Thirty Thousand Only) By 07.04.2026 Till 12:00 PM	Not Known to Bank

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Assistant General Manager Canara Bank, ARM Branch, 1259, Deccan Gymkhana, Renuka Complex, 1st Floor, Jangli Maharaj Road, Pune -411004. Phone No (020) 25511034, 8739018778, 7509985705

Date: 11.03.2026

Place: Pune

AUTHORIZED OFFICER
CANARA BANK





(Government of India Undertaking)

**ASSET RECOVERY MANAGEMENT BRANCH, 1259, RENUKA COMPLEX
1ST FLOOR, J M ROAD, DECCAN GYMKHANA, PUNE- 411 004 (MAHARASHTRA)
Email: cb5208@canarabank.com Phone – +91 20 25511034/8739018778/ 7509985705**

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 11.03.2026

1.	Name and Address of the Secured Creditor	Canara Bank, Assets Recovery Management Branch, 1259, 1st Floor, Renuka Complex, J M Road, Deccan Gymkhana Pune -411004
2.	Name and Address of the Borrower & Guarantor	Shri Sonali Sujeet Savadimath (Borrower) <u>Address 1-</u> 10/855, Vardhaman Housing Society Ichalkaranji Tal Hatkangale Dist- Kolhapur Maharashtra -416115 <u>Address 2-</u> Plot No. 16B, T-07 And T-07 Part Metro Hi-Tech Textile Park Ltd 5 Star MIDC Hatkanangle, Five Star MIDC, Kasaba Sangaon, Tal Kagal Dist Kolhapur – Pin Code- 416236.
3.	Total liabilities as on 08.03.2026	Rs. 2,43,23,366.42 (Rupees Two Crore Forty Three Lakh Twenty Three Thousand Three Hundred Sixty Six And Paise Forty Two Only) as on 08.03.2026 Plus further interest and charges as applicable
4.	a) Mode of Auction	E-Auction
	b) Details of Auction service provider	M/s PSB Alliance Pvt. Ltd .through its website https://baanknet.com
	c) Date & Time of Auction	07.04.2026 at 12:00 pm to 2:00 pm with unlimited extension of 5 minutes each
	d) Place of Auction	Online

5. The details and full description of the property and reserve price, earnest money deposit, date of deposit of earnest money is as under:

Sl No.	Location & Details of the Properties	Reserve Price	EMD & last date to deposit EMD	Known Encumbrance
1.	All that Part and parcel of the property consisting of Plot no 16 B, T-07 and T-07 Part Metro Hi-Tech Co-op Textile Park, 5 star MIDC Hatkanangle, 5 star MIDC, Kasaba Sangaon, Tal kagal, Dist Kolhapur, Pin -416236 adm. 341 sq.mtrs. Boundaries North: By Internal Road 20 mtr South: By Prop of Plot No 15A & 16B East: By Internal Road 20 Mtr West: By Prop of Plot No 19A & 19B	Rs 23,00,000.00 (Rupees Twenty Three Lakh Only)	Rs. 2,30,000.00 (Rupees Two Lakh Thirty Thousand Only) By 07.04.2026 Till 12:00 PM	Not Known to Bank

6. Other terms and conditions:





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Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Pune

Date: 11.03.2026

AUTHORISED OFFICER
CANARA BANK

