



Proposed
ID:
CNRB94921355

**CANARA BANK
NALASOPARA BRANCH (02567)**

Ref: R&L/R/SALE/TATA ACE/NIKEL/2567/2026-27

Date: 02.04.2026

To,

**Shri. Nikeel Narayan Kadu S/o Shri. Narayan Kadu (Borrower)
H. No. 907 Bhavshet Pada, Gokhiware,
Near Petrol Pump, Nallasopara, Maharashtra 401209
Mobile No. 9225218673**

Dear Sir,

Sub: Notice for sale of hypothecated vehicle

As you are aware, I on behalf of **Constituent of Canara Bank, Nallasopara [02567]** have taken possession of the hypothecated assets described in Schedule of Sale Notice annexed hereto, in connection with outstanding dues payable by you to our **Canara Bank, Nallasopara [02567]** of Canara Bank.

The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within **15 days** from the date of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

This is without prejudiced to any other rights available to the Bank under the Law.

Yours faithfully,

**Vipin Kumar Singh
Authorised Officer (AGM),
Canara Bank
ENCLOSURE – SALE NOTICE**





**CANARA BANK
NALASOPARA BRANCH (02567)
E-AUCTION NOTICE**

SALE NOTICE OF HYPOTHECATED ASSETS THROUGH E-AUCTION (ONLINE AUCTION)

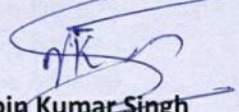
Notice is hereby given to the effect that the movable property described herein, taken possession and the same will be sold on "As is where is", "As is what is", and "Whatever there is" basis through e-auction on the following terms & conditions. E-auction arranged by the service provider M/s PSB Alliance (Baanknet), Contact No. 8291220220, support.BAANKNET@psballiance.com; <https://baanknet.com/>

1.	Name and Address of the Secured Creditor	Constituent of Canara Bank, Nallasopara (02567)
2.	Name and Address of the Borrower	Shri. Nikeel Narayan Kadu S/o Shri. Narayan Kadu (Borrower) H. No. 907 Bhavshet Pada, Gokhiware, Near Petrol Pump, Nallasopara, Maharashtra 401209 Mobile No. 9225218673
3.	Total liabilities as on 31.03.2026	Rs.4,48,317.4 plus further interest and other cost w.e.f 01.04.2026
4.	Date & Time of e- auction	22.04.2026 & 10.00 AM to 1.00PM (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
5.	Last Date & Time for receipt of EMD /tender documents	22.04.2026 & UP TO 9.30AM
6.	Address in which the tender document to be submitted	Canara Bank, Nallasopara (02567), Sai Kiran Building, First Floor, Near Hanuman Mandir, Tulinj Road, Nalasopara East 401209, Email-Cb2567@Canarabank.Com.Com
7.	Details of Auction service provider	M/s PSB Alliance (Baanknet), Contact No. 8291220220, support.BAANKNET@psballiance.com; https://baanknet.com/
8.	Details of Properties	Tata Ace Facelift HT, 2751IDI BS III (Product Code 55233020AHUR), Diesel bearing RTO Reg No. MH-48-AG-0631, Azure Blue, having seating capacity Driver Plus one Person, Date of registration – 2015 Fuel-DIESEL
9.	Reserve Price	Rs.1,00,000/- (Rupees One Lakh Only)
10.	EMD AMOUNT	10% of the reserve price i.e Rs.10,000/- (Rupees Twelve Thousand Only)

There are no known encumbrances on the above vehicle as per the knowledge of the bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in common web portal – M/s PSB Alliance (Baanknet), Contact No. 8291220220, support.BAANKNET@psballiance.com; <https://baanknet.com/>, or Canara Bank's website www.canarabank.com, or may contact Manager Canara Bank, Nallasopara (02567), Mob 7988585906/ 8655935650 during office hours on any working day.

Place: MUMBAI
Date: 02.04.2026


Vipin Kumar Singh
Authorised Officer (AGM)
Canara Bank





CANARA BANK
NALASOPARA BRANCH (02567)
OTHER TERMS AND CONDITIONS

The sale shall be subject to the following conditions: -

- a. The vehicle will be sold in “As is where is”, “As is what is”, and “Whatever there is” basis including encumbrances, if any. There is no encumbrance to the knowledge of the bank.
- b. **Details of Auction service provider:** Auction / bidding shall be only through “Online Electronic Bidding” through the website <https://baanknet.com/>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings or Canara Bank’s website www.canarabank.com.
- c. The Vehicle can be inspected, with Prior Appointment with Authorised Officer, on **21.04.2026, Canara Bank, Nallasopara (02567)**
- d. The Vehicle will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- e. EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, **Canara Bank, Nallasopara (02567)** or shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Name – **Canara Bank, Nallasopara (02567) A/C No 209272434, IFSC Code: CNRB0002567** on or before **22.04.2026 up to 9.30AM**
- f. Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s PSB Alliance (Baanknet)**., Contact No. **8291220220, support.BAANKNET@psballiance.com; <https://baanknet.in/>**. Immediately on the same date of payment of the EMD amount the bidders shall approach the said service provider for obtaining digital signature (If not holding a valid digital signature).
- g. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **22.04.2026 at 9.30 am**, to **Canara Bank, Nallasopara (02567), Mob 7988585906/ 8655935650** by hand or by **email:cb2567@canarabank.com**
 - i) Acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name, Contact No, Address, E Mail Id.
 - iv) Bidder’s A/c details for online refund of EMD.
- h. The intending bidders should register their names at portal: <https://baanknet.com/> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from





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the service provider M/s PSB Alliance (Baanknet), Contact No. 8291220220, support.BAANKNET@psballiance.com; <https://baanknet.com/>.

- i. EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- j. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs.10,000.00** (The amount can be decided by the Bank depending upon the value of the property with a minimum of **Rs.10,000.00** as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- k. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15** days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and vehicle shall forthwith be put up for sale again.
- l. **For sale proceeds of Rs.50 Lacs (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- m. All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- n. There is no encumbrance on the vehicle to the knowledge of the bank. Successful bidder is liable to pay the Society/ Association dues , Municipal taxes/ Panchayat taxes/Electricity charge/water charge/Other Charges, duties and taxes whatsoever, including outstanding, if any, in respect of and / or affecting the subject vehicle.
- o. Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- p. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned **REGIONAL OFFICE - MUMBAI NORTH, DP CODE - 8354, Kohinoor Bldg, II Floor, Veer Savarkar Marg, Opp.Shree Siddhivinayak Mandir, Prabhadevi,Mumbai - 400025** or **Canara Bank, Nallasopara (02567)** that, as a facilitating centre, shall make necessary arrangements.
- q. For further details contact Branch Manager, **Canara Bank, Nallasopara (02567), Mob 7988585906/ 8655935650** E-Mail- cb2567@canarabank.com OR the service provider M/s PSB Alliance (Baanknet), Contact No. 8291220220, support.BAANKNET@psballiance.com; <https://baanknet.com/>

REGIONAL OFFICE - MUMBAI NORTH, DP CODE - 8354, Kohinoor Bldg, II Floor, Veer Savarkar Marg, Opp. Shree Siddhivinayak Mandir, Prabhadevi, Mumbai - 400025 & STD CODE - 022, Email ID: recoveryronorth@canarabank.com



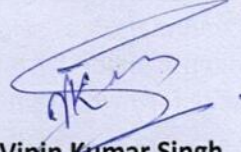


**CANARA BANK
NALASOPARA BRANCH (02567)**

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully

Place: MUMBAI
Date: 02.04.2026


Vipin Kumar Singh
Authorised Officer (AGM),
Canara Bank

