

Can Kerala startups overcome scaling hurdle?

Narayanan S
Kochi, April 9

THE HIGH ceilings, glossy floor and reflecting lights give the glass-walled lounge of the Kerala Startup Mission (KSUM) in Kochi a contemporary feel. Conversations unfold in small clusters: techies discuss prototypes, funding pitches, and hiring plans, as laptops flicker with over cups of coffee.

Kerala's much-talked-about startup ecosystem now appears on firm ground. The state is home to over 8,000 startups that have generated 75,000 jobs in the last decade, as per KSUM. This comes at a time when educated unemployment in Kerala has declined: from around 5.3% in 2020-21 to 4.4% in 2023-24, according to the latest Periodic Labour Force Survey (PLFS) data. The rate has, however, re-

mained higher than the national average, which fell from about 3.8% to 3.1% over the same period.

Ahead of the Assembly polls, startups emerged as a key plank in parties' narratives centred around employment. State Industries Minister P Rajeev said the government has been supporting entrepreneurship through several programmes like Maker Village, an electronic hardware incubator; innovation zones; and a fund-of-funds scheme to improve access to capital.

The ruling Left Democratic Front (LDF)'s election promises include expanding skill training, facilitating campus placements and increasing the share of manufacturing through industrial corridors. The LDF has proposed interest-free loans and incubation support to pro-

mote startups and job creation.

In its manifesto, the Congress-led United Democratic Front (UDF) has also proposed interest-free loans of up to Rs 5 lakh for entrepreneurs and financial support for MSMEs.

Leader of Opposition V D Sathesnan, however, has questioned the government's claims. "The valuation of the startup ecosystem in Kerala was not grounded in reality," he said last year, noting that the state's contribution to the national GDP has remained unchanged at 3.8%.

The next steps

"The startup scene has come of age in Kerala," says KN Harilal, professor at the Centre for Development Studies (CDS) in Thiruvananthapuram. He points to a broader social acceptance of entrepreneurship.



Kerala's startups have generated 75,000 direct jobs. NARAYANAN S

"This can easily be understood from the acceptance up-and-coming businesspeople have in the matrimonial market. Earlier, everyone was looking for a person with a stable job."

But scaling remains a challenge. While the number of companies launched is increasing, many have not grown into large, sustainable businesses. Despite attracting around Rs 6,200 crore in funding, according to the KSUM, some founders say access to larger pools of capital remains limited compared with established hubs such as Bengaluru. The ecosystem, they say, supports early-stage experimentation, but thins as companies grow. While networking opportunities exist, founders lack mentors with experience in building companies, they add.

Part of the challenge also

lies in the nature of the ideas. Many startups are built around niche or problem-specific solutions that do not easily translate into large, revenue-generating businesses. A Kochi-based entrepreneur who launched a remarriage platform found that while users signed up readily, converting them into paying customers proved far more difficult.

KSUM CEO Anoop Ambika says the agency had introduced initiatives to address issues such as growth-stage funding, market access, and regulatory bottlenecks. "In 2025 alone, more than 80 procurements were facilitated from startups across government departments, amounting to over Rs 12 crore," he says.

Aparadox

The state's dependence on

remittances has influenced both investment patterns and risk-taking, says International Institute of Migration and Development chair S Irudaya Rajan. Much of the remittances historically flowed into housing and gold rather than job-generating enterprises, resulting in a paradox: while people from Kerala built successful businesses outside the state, far fewer have done so at home. This paradox, Rajan says, is also rooted in social attitudes. "From a young age, children are encouraged to pursue secure careers," he says.

Rajan points to changing global conditions - tighter visa regimes and economic uncertainties - that could alter this trajectory in Kerala's favour.

FULL REPORT ON
WWW.INDIANEXPRESS.COM

No new clearances for production of refrigerant gases after 2027: Centre

Nikhil Ghanekar
New Delhi, April 9

IN LINE with its international commitments to gradually phase-down production of planet-warming hydrofluorocarbons (HFCs), the Government has directed all state and Central authorities to stop granting environmental clearances for new or additional HFC production beyond December 31, 2027. Those applying before the deadline will need to submit an undertaking guaranteeing that their plant will be fully operational, including commencement of production, on or before December 31, 2027.

The Environment Ministry directive in this regard was issued on April 1 through office memorandum to State Level Environment Impact Assessment Authorities and Expert Appraisal Committees at Central level. It said that no fresh environmental clearances (EC) under Environment Impact Notification shall be granted for HFC production projects. India is a party to the landmark Montreal Protocol of 1989 which brought to tackle ozone depletion

through phase-out of CFCs, with a complete ban from 2010.

Later in 2021, India ratified the Kigali amendment to the protocol, which adopted a plan to phase-down controlled applications of HFCs that were being used as a replacement for CFCs. This landmark amendment to the protocol was agreed upon in Kigali, Rwanda, in 2016.

India has agreed to a phase-down schedule from January 1, 2028, onwards, which will see 10 per cent reduction in HFCs by 2032 rising up to 85 per cent by 2047.

The Centre said in view of the January 1, 2028, freeze date, it was necessary to put in place a mechanism to regulate and progressively reduce HFC production to meet India's international commitments. "Accordingly, no additional HFC production capacity should be permitted beyond 31.12.2027," the memorandum stated.

The ministry's memorandum stated that the phase-down targets would be implemented through appropriate regulatory mechanisms, including amendment of the Ozone Depleting Substances Rules, 2000.

2020 DELHI RIOTS

Court grants six-day interim bail to Khalid Saifi

Press Trust of India
New Delhi, April 9

A DELHI court on Thursday granted six days of interim bail to 2020 Delhi riots accused Khalid Saifi to attend family functions scheduled this month.

Additional Sessions Judge Sameer Bajpai was hearing the bail application filed by Saifi, the founder of United Against Hate, seeking two weeks of interim bail to attend weddings of his niece and nephew and allowed his plea to attend the family functions.

In an order today, the court said, "The Barat and Nikah of the nephew of the applicant will take place on April 16, 2026 and the Nikah of the niece and nephew will be on April 19, 2026, and as these functions are important, the court can grant the desired relief to the applicant for attending these functions only." Opposing the bail application, the Special Public Prosecutor Anirudh Mishra submitted that the accused has been misusing the process of court by seeking the same relief again and again on the same grounds.

"The applicant obtained interim bail previously on two occasions i.e. on October 13, 2025 and then again on January 29, 2026 on the same grounds i.e. marriage ceremony in the family and cannot be allowed to take this liberty again and again," he contended before the court.

The court granted interim bail subject to Saifi furnishing a personal bond of Rs 20,000 with one surety of the like amount. It also directed Saifi not to leave the Delhi-NCR region during the bail period, to keep his mobile phone switched on, and not to contact prosecution witnesses or the media.

tru TRUCAP FINANCE LIMITED
Registered Office: Register office at 4th Floor, A Wing, D.J. House, Old Nagardas Road, Andheri (East), Mumbai - 400069, Maharashtra, GST No: 27AAACD9887D12C Corporate Identity Number: L64920MH1994PLC334457

PUBLIC NOTICE
This is to inform the Public that Auction of pledged Gold Ornaments will be conducted by TruCap Finance Limited on 25th April 2026 at Aurangabad - Pundlik nagar at 11:00 A.M. Branch address: TruCap Finance Ltd, Ground Floor, N4, Pundlik Nagar, Aurangabad - 431 005. The Gold Ornaments to be auctioned belong to Loan Accounts of our various Customers who have failed to pay their dues. Our notices of auction have been duly issued to these borrowers. The Gold Ornaments to be auctioned belong to Overdue Loan Accounts of our various Customers mentioned below with branch name.
Aurangabad Pundlik Nagar Branch: GL0000000356213, GL0000000356114, GL0000000356115. For more details, please contact TruCap Finance.
Contact Person: Rahul Mahale
Contact Number(s): 9892877975
TruCap Finance Limited reserves the right to alter the number of accounts to be auctioned &/ postpone / cancel the auction without any prior notice.

tru TRUCAP FINANCE LIMITED
Registered Office: Register office at 4th Floor, A Wing, D.J. House, Old Nagardas Road, Andheri (East), Mumbai - 400069, Maharashtra, GST No: 27AAACD9887D12C Corporate Identity Number: L64920MH1994PLC334457

PUBLIC NOTICE
This is to inform the Public that Auction of pledged Gold Ornaments will be conducted by TruCap Finance Limited on 25th April 2026 at Ahmednagar Bolegaon MIDC at 11:00 A.M. Branch address: TruCap Finance Ltd, Vaishnavi Height, Nagar Manmad Road, Bolegaon Phata, Nagapur M, Ahmednagar - 414 111. The Gold Ornaments to be auctioned belong to Loan Accounts of our various Customers who have failed to pay their dues. Our notices of auction have been duly issued to these borrowers. The Gold Ornaments to be auctioned belong to Overdue Loan Accounts of our various Customers mentioned below with branch name.
Ahmednagar Bolegaon MIDC Branch: GL0000000349139, GL0000000355958, GL0000000356054, GL0000000356134, GL0000000356274, GL0000000356803, GL0000000356840, GL0000000356974. For more details, please contact TruCap Finance Limited.
Contact Person: Rahul Mahale
Contact Number(s): 9892877975
TruCap Finance Limited reserves the right to alter the number of accounts to be auctioned &/ postpone / cancel the auction without any prior notice.

tru TRUCAP FINANCE LIMITED
Registered Office: Register office at 4th Floor, A Wing, D.J. House, Old Nagardas Road, Andheri (East), Mumbai - 400069, Maharashtra, GST No: 27AAACD9887D12C Corporate Identity Number: L64920MH1994PLC334457

PUBLIC NOTICE
This is to inform the Public that Auction of pledged Gold Ornaments will be conducted by TruCap Finance Limited on 25th April 2026 at Ponda at 11:00 A.M. Branch address: TruCap Finance Limited, Shop no. 7, summit shivam shopping complex, opp hotel menino shantinagar, Ponda, Goa - 403401. The Gold Ornaments to be auctioned belong to Loan Accounts of our various Customers who have failed to pay their dues. Our notices of auction have been duly issued to these borrowers. The Gold Ornaments to be auctioned belong to Overdue Loan Accounts of our various Customers mentioned below with branch name.
Ponda Branch: GL0000000348876, GL0000000356981. For more details, please contact TruCap Finance Limited.
Contact Person: Rahul Mahale
Contact Number(s): 9892877975
TruCap Finance Limited reserves the right to alter the number of accounts to be auctioned &/ postpone / cancel the auction without any prior notice.

MANAPPURAM HOME FINANCE LIMITED
REGULATED BY THE RESERVE BANK OF INDIA UNDER THE DEPOSIT AND CREDIT REGULATIONS, 1969. REGISTERED OFFICE: 8/96 A, Padmaprabha Building, Near Sreerama Swami Temple, Cherpu - Thiruvayur, Thiruvayur, Thiruvayur, Kerala 686567. Phone No: 0487-3520504. Website: www.manappuramhomefn.com

DEMAND NOTICE
Whereas the Authorized Officer of Manappuram Home Finance Ltd., having our registered office at 8/96 A, Padmaprabha Building, Near Sreerama Swami Temple, Cherpu - Thiruvayur, Thiruvayur, Thiruvayur, Kerala 686567 and branches at various places in India (hereinafter referred to as "MAHOFIN") is a Company registered under the Companies Act, 1956 and a Financial Institution within the meaning of sub-clause (iv) of clause (m) of sub-section (1) of Section 2 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as the Act) read with Notification No. S.O. 3466 (E) dated 18th December, 2015 issued by the Govt. of India, Department of Financial Services, Ministry of Finance, New Delhi, inter alia carrying on business of advancing loans for construction and/or purchase of dwelling units; and whereas the Borrower / Co-Borrowers as mentioned in Column No. 2 of the below mentioned chart obtained loan from MAHOFIN and whereas MAHOFIN being the secured creditor under the SARFAESI Act, and in exercise of powers conferred under section 13(2) of the said Act read with Rule 2 of the security interest (Enforcement) Rules 2002, issued demand notice calling upon the Borrowers / Co-Borrowers as mentioned herein below, to repay the amount mentioned in the notices with further interest thereon within 60 days from the date of notice, but the notices could not be served upon some of them for various reasons. That in addition thereto for the purposes of information of the said borrowers enumerated below, the said borrowers are being informed by way of this public notice.

Sr No.	Name of the Borrower / Co-Borrower/ Guarantors Account	Description of Secured Asset in Respect of Which Interest Has Been Created	New Date	Date of Notice Sent / Outstanding Amount
1	Shesharao Lakman Rathod, Renuka Shesharao Rathod, Shahadev Devidas Mogal, N. AP03200557/Aurangabad	All That Piece And Parcel Of The Property Grampanchayat Property No. Milkat No 115/1 Mauje Jambhali Wadi To Pathan Dist Aurangabad, Maharashtra, Pin: 431105 Admeasuring 3000.00 Sq Feet, East-House of Keshav Rathod, West-Land of Ramnaka Kulk, South-Land of Laxman Kulk, North- Road	20-03-2026	23-03-2026 & Rs.496042/-

Notice, is therefore given to the Borrowers / Co-Borrowers, as mentioned herein above, calling upon them to make payment of the total outstanding amount as shown herein above, against the respective Borrower / Co-Borrower, within 60 days of publication of this notice. Failure to make payment of the total outstanding amount together with further interest by the respective Borrower / Co-Borrower, MAHOFIN shall be constrained to take u/s 13(4) of enforcement of security interest upon properties as described above, steps are also being taken for service of notice in other manner as prescribed under the Act and the rules made hereunder. You are put to notice that the said mortgage can be redeemed upon payment of the entire amount due together with costs, charges and expenses incurred by MAHOFIN at any time before the date of publication of notice for public auction or private treaty for transfer by way of sale, as detailed in Section 13(9) of the SARFAESI Act. Take note that in terms of S-13 (13) of the SARFAESI Act, you are hereby restrained from transferring and/or dealing with the Secured Properties in any manner by way of sale, lease or in any other manner. Date: 10th April 2026 | Place: MAHARASHTRA | Sd/- Authorized Officer Manappuram Home Finance Ltd

punjab national bank STRESSED ASSET MANAGEMENT BRANCH, MUMBAI
PNB Pragati Tower, 1st floor, Plot C-9, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400051. Email: zs8356@pnb.bank.in

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES
E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower and Mortgagor(s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the symbolic possession of which has been taken by the Authorized Officer of the Bank Secured Creditor, will be sold on "As is where is", "As is what is" and "Whatever there is" on 28.04.2026 from 11:00 AM to 4:00 PM with 10 minutes extension if necessary, through e-auction for recovery of dues due to the Bank/ Secured Creditor from the below mentioned borrower(s) and Mortgagor(s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

Sr No.	Name of the Branch Name of the Account Name & addresses of the Borrower/ Guarantors Account	Description of the Immovable Properties Mortgaged/ Owner's Name (mortgagors of property/ies)	A) Dt. Of Demand Notice u/s 13(2) of SARFESI Act, 2002		Date and Time of e-auction
			B) Outstanding Amount as on 31.12.2024	C) Possession Date u/s 13(4) of SARFESI Act 2002	
					A) Reserve Price (INR) B) EMD (INR) C) Bid Increase Amount (INR)
1	Stressed Assets Management Branch, Mumbai M/s Jawahar Shetkari Sahakari Soot Girmi Ltd. Address: Hutlata Shirishkumar Nagar, Sakri Road, Morane Dhule - 424001 (Maharashtra) Address: Opp. ACPM Dental College, Surat - Nagpur National Highway No.6, Morane Pra Laling, Taluka & District - Dhule (Maharashtra)	Factory Land and Shed at Gat No. 22, 22/1, 23, 24, 25, 3/3 and Gat No. 20, 21, Opp ACPM Dental College, Surat Nagpur National Highway No.6, Morane Pra Laling, Taluka & District Dhule, Maharashtra Area: 321600 sq. mtr Owner / mortgagor : Jawahar Shetkari Sahakari Soot Girmi Ltd. Gat No. 32/2, 172/1, 172/2, 172/3-1, 173/2/A, & 173/2/B, Opp. ACPM Dental College, Morane Pra Laling, Taluka & District Dhule, Maharashtra Area: 52800 sq. mtr Owner / mortgagor : Jawahar Shetkari Sahakari Soot Girmi Ltd.	A) 13.01.2025 B) Rs.36.64 Crore plus further interest from date of NPA & charges C) 20.05.2025 D) Nature of Possession Symbolic/ Physical/ Constructive	A) Rs.124,65,00,000.00 B) Rs.12,46,50,000.00 C) Rs.10,00,000.00	28.04.2026 11.00 am to 4.00 pm
2			A) 13.01.2025 B) Rs.13,86,00,000.00 C) Rs.5,00,000.00	A) Rs.13,86,00,000.00 B) Rs.1,38,60,000.00 C) Rs.5,00,000.00	

Details of the encumbrances known to the secured creditors - To the best of our knowledge and information of the authorized officer, there is an encumbrance (Second Charge) in favour of National Cooperative Development Corporation on the secured assets for its loan payable amounting to Rs. 71,27,21,281.00 as on 13.11.2025 plus further interest and charges thereon by the Borrower as per the e-auction sale notice dated 13.11.2025 of National Cooperative Development Corporation.

TERMS AND CONDITIONS:
The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions:
1. The properties are being sold on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS".
2. The particulars of Secured Assets specified in the Schedule hereinabove have been stated to the best of the information of the Authorized Officer, but the Authorized Officer shall not be answerable for any error, misstatement or omission in this proclamation.
3. The Sale will be done by the undersigned through e-auction platform provided at the Website https://banknet.com on date and time mentioned in the above table.
4. The Authorized Officer reserves the right to accept or reject any / all bids, or to postpone/cancel/adjourn/discontinue or vary the terms of the auction at any time without assigning any reason whatsoever and his decision in this regard shall be final.
5. All statutory dues / attendant charges / other dues including registration charges, stamp duty, taxes, statutory liabilities, arrears of property tax, electricity dues etc. shall have to be borne by the purchaser.
6. For detailed term and conditions of the sale, please refer, www.pnbndia.in
Date: 10.04.2026
Place: Mumbai
(P K Bhisikar)
Chief Manager
Authorized Officer
Punjab National Bank, Secured Creditor

IDFC FIRST Bank Limited
(erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC First Bank Limited) | CIN : L65110TN2014PLC097792
Registered Office: - KRM Towers, 8th Floor, Harrington Road, Chetpet, Chennai- 600031. Tel: +91 44 4564 4000 | Fax: +91 44 4564 4022

NOTICE UNDER SECTION 13 (2) OF THE SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002
The following borrowers and co-borrowers availed the below mentioned secured loans from IDFC FIRST Bank Limited (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC First Bank Limited) The loans of the below-mentioned borrowers and co-borrowers have been secured by the mortgage of their respective properties. As they have failed to adhere to the terms and conditions of the respective loan agreements and had become irregular, their loans were classified as NPA as per the RBI guidelines. Amounts due by them to IDFC FIRST Bank Limited (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC First Bank Limited) are mentioned as per respective notices issued more particularly described in the following table and further interest on the said amounts shall also be applicable and the same will be charged as per contractual rate with effect from their respective dates.

Sr No.	Loan Account No.	Type of Loan	Name of borrowers and co-borrowers	Section 13 (2) Notice Date	Outstanding amount as per Section 13 (2) Notice
1	158506516	Loan Against Property	1. Rushikesh Narsing Mandlik 2. Shobha Narsing Mandlik	30.01.2026	INR 7,73,467.60/-
2	142350864	Home Loan	1. Suryakant Bibhishan Baraskar 2. Lakshmi Bibhishan Baraskar	14.03.2026	INR 8,57,469.28/-

Property Address: All That Piece And Parcel Of Property Bearing Grampanchayat Milkat No. 67, Area Admeasuring 3472 Sq. Ft. (62 Ft. X 56 Ft.) Situated At Mouje : Wagha, Grampanchayat : Wagha, Taluka : Jambhed, District: Ahmednagar, Maharashtra - 413205, And Bounded As Follows : East : Self, West : Milkat Owned By Arjun Jagtap, South: Road, North : Milkat Owned By Maruti Jagdale

Property Address: All That Piece And Parcel Of The Property Bearing Grampanchayat Milkat No. 66 Having Total Admeasuring Area Is 292.75 Sq. Mtr. Or 3150 Sq. Ft. Situated At Wagha, Of 2P, Ahmednagar, Tal. Jambhed, District Ahmednagar, Maharashtra - 413205. And Bounded By : North : Self, South : Milkat Owned By Ramdas Baraskar, East : Self, West: Road.

You are hereby called upon to pay the amounts to IDFC FIRST Bank Limited (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC First Bank Limited) as per the details shown in the above table with contracted rate of interest thereupon from their respective dates and other costs, charges etc., within 60 days from the date of this publication, failing which the undersigned shall be constrained to initiate proceedings, under Section 13 (4) and section 14 of the SARFAESI Act, against the mortgaged properties mentioned hereinabove to realize the amount due to IDFC FIRST Bank Limited (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC First Bank Limited). Further you are prohibited under Section 13 (13) of the said Act from transferring the said secured assets either by way of sale/lease or otherwise.

Sd/- Authorized Officer
IDFC First Bank Limited
Date: 10.04.2026 (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited) and presently known as IDFC First Bank Limited)
Place : Ahmednagar, Maharashtra

MAHATRANSCO
Maharashtra State Electricity Transmission Co. Ltd.
MSETCL invites online bids from reputed and registered contractors of appropriate class with MSETCL. Please visit Mahatransco website https://srmetender.mahatransco.in for the following work.

RFx (Tender) No.	Name of work	Estimated cost in Rs.	EMD (Rs.)	Tender Fee incl. GST (Rs.)
7000039436	2 nd Call for Supply of 245kV AC Filter CT & 145kV DC Filter CT at HVDC Bipole Station, Padghe and Chandrapur under Vashi & Nagpur Zone.	INR 3,45,48,217/- (including taxes)	INR 3,45,48,217/-	INR 5900/-

1	Date of download of RFx (e tender) documents	From- 10.04.2026 from 00.00 hrs. to 20.04.2026 up to 10.00 hrs.
2	Date of submission of RFx (e tender)	20.04.2026 up to 10.00 hrs.
3	Date of technical bid opening	20.04.2026 at 11.00 hrs. (If possible)
4	Date of commercial bid opening	20.04.2026 at 13.00 hrs. (If possible)

Contact Person: The Executive Engineer (ADM), HVDC RS (O&M) Circle, Padghe
Mob. No: 9011021483
Sd/-
Superintending Engineer
HVDC RS O&M Circle, Padghe
For further details visit our website: https://srmetender.mahatransco.in

Bank of Maharashtra
बँक ऑफ महाराष्ट्र
एक परिवार एक बैंक

MALEGAON ZONAL OFFICE
BSNL Sanchar Sadan, Near Satana Naka Malegaon-423203
H.O.: "Lokmangal", 1501, Shivajinagar, Pune-411005.

SALE NOTICE FOR IMMOVABLE PROPERTIES
E- Auction Sale Notice for sale of immovable assets under the securitization and reconstruction of financial assets and enforcement of security interest Act, 2002 read with provision to Rule 8 (6) of the security interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the borrower/s and guarantor/s that the below described immovable properties mortgaged/charged to the Bank of Maharashtra, the Physical possession of which has been taken by the Authorized Officer of the Bank of Maharashtra, will be sold on "As is where is" "As is what is" and "Whatever there is" on 14.05.2026 between 01.00 p.m. to 05.00 p.m. for recovery of balance due to the Bank of Maharashtra from the borrower(s) and Guarantor(s), as mentioned in the table. Details of the borrower/s and guarantor/s, amount due, short description of the immovable property and encumbrances known thereon, reserve price and the earnest money deposit are also given as under:-

Sr. No.	Name of Borrowers and Guarantors	Amount Due	Short description of the immovable property with known encumbrances	Reserve Price Earnest Money (EMD) Bid Increase Amount (for all three Borrower Loan accounts)
1	M/s. Munna fruit company through proprietor Mr. Vinayak Shankar Jagtap Branch - Malegaon (Nashik)	Rs. 36,46,009/- plus unapplied interest, legal and other expenses/ charges incurred till date of realization as per Demand Notice dated 08.01.2025	Registered Mortgage of Residential Bungalow having Plot Area 72.00 Sq. Mtrs. Comprising In S. No. 213/2, Plot No. 6 (P) Situated At Sharad Nagar, Near Ganpati Mandir, Collector Patta, At Post Sangamshwar, Tal. Malegaon, Dist Nashik (Maharashtra) - 423203. Boundaries: East: Road, West: Plot No. 6 (P), North: Plot No. 5, South: S. No. 180. Cersai Id: 200298313324, Asset Id: 200079581623	Rs. 19,24,000/- (Rupees Nineteen Lakh Twenty Four Thousand Only) Rs. 1,92,400/- (One Lakh Ninety Two Thousand Four Hundred Only) Rs. 20,000/- (Rupees Twenty Thousand Only)
2	Mr. Baliram Ramdas Kalvar Guarantor: 1. Mr. Dinesh Subhash Sangale 2. Mr. Yogesh Ashok Sangale Branch: Manmad	Rs. 9,53,566/- plus unapplied interest, legal and other expenses/ charges incurred till date of realization as per Demand Notice dated 21.01.2023	Name of property holder Mr. Baliram Ramdas Kalvar: - Registered mortgage property of all piece and parcel of property of Row House No.07 Adm Area 48 Sq. Mtr, Build Up Area 515 Sq. Ft. 'sai Residency' Constructed On Plot No. 8 Situated At Survey No. 142/1/a/5 Near Camp Area Manmad, Area 65.50 Sq.mtr, At Post Manmad, Tal. Nandgaon, Dist. Nashik. Boundries (East, West, South and North): East: Row House No. 06, West: Row House No. 8, North: Road, South: Plot No. 7 & 8.	Rs. 10,31,000/- (Rupees Ten Lakh Thirty One Thousand only) Rs. 1,03,100/- (Rupees One Lakh Three Thousand One Hundred only) Rs. 20,000/- (Rupees Twenty Thousand Only)
3	Mr. Prashant Shantaram Malpure & Mrs. Rupali Prashant Malpure	Rs. 32,70,586/- plus unapplied interest, legal and other expenses/ charges incurred till date of realization as per Demand Notice dated 02.04.2025	Plot No.10, Gat No.223/1, Vivekananda Colony, At Post Sangmeshwar, Taluka Malegaon, Area 150.00 Sq Mtrs. Owned By Mr. Prashant Shantaram Malpure Boundaries: East: Open Space, West: Plot No.9, North: Colony Road, South: Plot No.13 CERSAI ASSET ID: 200083324933.	Rs. 62,98,000/- (Rupees Sixty Two Lakh Ninety Eight Thousand only) Rs. 6,29,800/- (Rupees Six Lakh Twenty Nine Thousand Eight Hundred only) Rs. 50,000/- (Rupees Fifty Thousand Only)
4	Shrinivas Fabrics Prop. Prashant Shantaram Malpure Branch - Malegaon (Nashik)	Rs. 2,89,99,829.60 plus unapplied interest, legal and other expenses/charges incurred till date of realization as per Demand Notice dated 02.04.2025	Registered Mortgage Of Property No.1 Commercial Factory At Plot No.49, Gat No.59/1+2+3 Situated At Dyane, Malegaon, Nashik, Area 405.00 Sq Mtrs Owned By Mr. Prashant Shantaram Malpure Boundaries: East: Plot No. 48, West: Gat No.58, South:9 Mtr Road, North: Plot No.41, 42.	Rs. 1,22,32,000/- (Rupees One Crore Twenty Two Lakh Thirty Two Thousand only) Rs. 12,23,200/- (Rupees Twelve Lakh Twenty Three Thousand Two Hundred Only) Rs. 50,000/- (Rupees Fifty Thousand Only)

Date & Time of Inspection of Property on: 13/04/2026 to 13/05/2026 between 11.00 am. to 5.00 pm.
Last Date & Time for submission of Bid/Deposit of EMD and Proof: 13/05/2026 upto 5.00 pm.
For detailed terms and conditions of the sale, please refer to the link https://bankofmaharashtra.bank.in provided in the Bank's website and also on https://banknet.com/eauction-psb/x-login or Contact Mr. Chetan Kapadnis (Mobile 9856495433), Mr. Anas Ali (Mobile 9718671198) and Mr.Dnyaneshwar Dhadade, Chief Manager (Mob.No.8459141304).
Place : Malegaon
Date : 10/04/2026
Authorized Officer
Bank of Maharashtra, Malegaon Zone