

CANARA BANK

COVERING LETTER TO SALE NOTICE

Ref: SARFAESI/AUC/2026/PRABHAKAR HARIBHAU CHAVAN

DATE: 11.05.2026

TO,

**MR. PRABHAKAR HARIBHAU CHAVAN (Borrower)**  
NEAR KOTHARI PETROL PUMP SAWALIVIHI  
TALUK RAHATA DIST AHMEDNAGAR SAWALI 423109

**MRS. SAVITA P. CHAVAN (Co Borrower)**  
NEAR KOTHARI PETROL PUMP SAWALIVIHI  
TALUK RAHATA DIST AHMEDNAGAR SAWALI 423109

**MR. NILESH B. WAKCHOURE (Guarantor)**  
TUKAI BUNGLOW, POST PIMPALWADI,  
TAL. RAHATA, DIST. AHMEDNAGAR – 423107

**MR. PRABHAKAR HARIBHAU CHAVAN**  
FLAT NO. C1-203, KB'S HEIGHTS, GAT NO. 316(P), SAINAGAR,  
SHIRASGAON- BRAMHANGAON ROAD, VILLAGE SHIRASGAON,  
TAL. SHRIRAMPUR, DIST. AHMEDNAGAR- 413739

**By Regd. Post AD/Speed Post**

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

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As you are aware, I on behalf of **Canara Bank, Shirdi Branch** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Shirdi Branch**.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

कृते केनरा बँक / For CANARA BANK

मंडल प्रबंधक / Divisional Manager  
क्षेत्रिक कार्यालय नाशिक-४२२ ००२  
Regional Office Nashik-422 002

**Authorised Officer, Canara Bank**

ENCLOSURE – SALE NOTICE

(Auction Sale Notice for Immovable properties)

CANARA BANK  
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

**AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.**

Notice is hereby given to the effect that the immovable properties described herein, taken **Physical** possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by holding public auction.

1	Name and Address of the Secured Creditor	Canara Bank Shirdi Branch (DPCD-2770)
2	Name and Address of the Borrowers	<b>MR. PRABHAKAR HARIBHAU CHAVAN (Borrower)</b> NEAR KOTHARI PETROL PUMP SAWALIVIHI TALUK RAHATA DIST AHMEDNAGAR SAWALI 423109  <b>MRS. SAVITA P. CHAVAN (Co Borrower)</b> NEAR KOTHARI PETROL PUMP SAWALIVIHI TALUK RAHATA DIST AHMEDNAGAR SAWALI 423109  <b>MR. NILESH B. WAKCHOURE (Guarantor)</b> TUKAI BUNGLOW, POST PIMPALWADI, TAL. RAHATA, DIST. AHMEDNAGAR – 423107
3	Total liabilities	<b>Rs. 21,00,768.51</b> (Rupees Twenty One Lakh Seven Hundred Sixty Eight and Paise Fifty One Only) + <b>Unapplied Interest and other charges</b>
4	Mode of Auction :  Details of Auction service provider:  Contact No.:  Email:  Website:  Date & Time of Auction:  Place of Auction	Online e Auction  (M/s PSB Alliance Pvt. Ltd (BAANKNET)  +918291220220  <a href="mailto:support.BAANKNET@psballiance.com">support.BAANKNET@psballiance.com</a>  <a href="https://baanknet.com/">https://baanknet.com/</a>  <b>06.06.2026</b> 12:30 PM to 2:30 PM  Online
5	Details of Property	All that piece and parcel of Flat No. C1-203, KB's Heights, Gat no. 316(P), Sainagar, Shirasgaon-Bramhangaon Road, Village Shirasgaon, Tal. Shrirampur, Dist. Ahmednagar- 413739 adm. 57.52 sq. <b>Owned By:</b> Mr. Prabhakar Haribhau Chavan  <b>Bounded:</b> On the <b>North</b> by: Flat No C1 201

		On the <b>South</b> by: Open to Sky On the <b>East</b> by: Flat No C1 204 On the <b>West</b> by: Open to Sky
6	Reserve Price Property (1)	Rs. <b>10,40,000.00</b> (Rupees Ten Lakh Forty Thousand Only)

**Other terms and conditions:**

- The property/ies will be sold in "AS IS WHERE IS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 7(d) below).
- The property/ies will not be sold below the Reserve Price.
- The property can be inspected on **04.06.2026** between 1.00 PM and 4.00 PM.
- EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan.
- Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/ her favour and the balance within 1 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.
- For sale proceeds above Rs 50 (Rupees Fifty) lacs, TDS shall be payable at the rate 1% of the Sale amount, which shall be payable separately by the Successful buyer.
- Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- For further details Branch Manager, Canara Bank **Shirdi Branch (DPCD-2770)** (Ph. No. **9271069706**) e-mail id [cb2770@canarabank.com](mailto:cb2770@canarabank.com) may be contacted during office hours on any working day.
- The service provider BAANKNET (M/s PSB Alliance Pvt. Ltd), (Contact No. +918291220220, Email: [support.BAANKNET@psballiance.com](mailto:support.BAANKNET@psballiance.com)).

Place: NASHIK  
Date: 11.05.2026

कुले केनरा बैंक / Regional Office NASHIK  
मंडल प्रबंधक / Divisional Manager  
क्षेत्रिक कार्यालय नाशिक-422 002  
Regional Office Nashik-422 002  
Authorised Officer  
Canara Bank