

(A GOVERNMENT OF INDIA UNDERTAKING)
ASSET RECOVERY MANAGEMENT (ARM) II BRANCH,
A-27, 1ST FLOOR, HAUZ KHAS, NEW DELHI-110016
Email: cb3038@canarabank.com

Ref: ARM II: CR: SARFAESISALE/M/s Fucon Technology-: PPXIII: 2026-27

Date: 13.05.2026

To,

Borrower/s: M/s Fucon Technologies Ltd. Regd. Office: 71/4, Shivaji Marg, Najafgarh Road, Industrial Area, Moti Nagar New Delhi-110015.	Mrs. Gurmeet Verma (Director/Guarantor) W/o Mr. Dhakam Pal Verma JG-3-159A, Vikaspuri, New Delhi- 110018
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Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6)/Rule 9 of the Security Interest (Enforcement) Rules, 2002.

As you are aware, the Authorised Officer of Canara Bank has taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you Canara Bank. The account is transferred to the Asset Recovery Management Branch II, A-27, 1st Floor, Hauz Khas, New Delhi for further follow up in recovery of the dues.

The undersigned proposes to sell the assets (through E-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (E auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,



**Authorised Officer
Canara Bank**



ENCLOSURE – SALE NOTICE Annexure 13



Annexure 13

**ASSET RECOVERY MANAGEMENT (ARM) II BRANCH,
A-27, 1ST FLOOR, HAUZ KHAS, NEW DELHI-110016
Email: cb3038@canarabank.com**

SALE NOTICE

E-Auction sale notice for sale of Immovable property under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with proviso to rule 8(6)/ Rule 9 of the Security Interest (Enforcement) Rules,2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and guarantor(s) that the below described immovable property mortgaged/charged to the secured creditors, the **possession** of which has been taken by the Authorised Officer of Canara Bank, will be sold on **"As is where is", "As is what is", and "Whatever there is" basis on 06.06.2026 from 12.30 p.m. to 01.30 p.m.** [with unlimited extension of 5 minutes duration each till the conclusion of sale], for recovery of **Rs. 247130600.05 (Rupees Twenty Four Crore Seventy One Lakh thirty Thousand Six hundred and paisa Five Only)** as on 31.12.2023 plus further interest thereon from 01.01.2024 and other expenses **less recovery if any** due to Canara Bank from **Borrower M/s FUCON TECHNOLOGIES LTD**, represented by Mr Rahul Parikh S/o Mr Antu Bhai Parikh (Director/Guarantor), Mrs Deep Parikh W/o Mr Rahul Parikh (Director/Guarantor), Mrs Gurmeet Verma W/o. Mr. Dhakam Pal Verma (Director/Guarantor)

Full description of the immovable property, Reserve Price, EMD, known Encumbrance(s), Outstanding Dues if any are as under: -

SI No	Description of Immovable Properties (Name of owner/mortgagor to be mentioned)	Reserve Price of properties	Encumbrance(s)/ Outstanding Dues of local self Govt
1	All those Premises being Unit No.310-311, 3 rd floor, admeasuring 711 Sq Ft of Carpet area along with Use of 1 Mechanical Car Parking spaces in a Building Known as, Hub Town Viva, (Sale Building No 1) situated at W.E Highway Jogeshwari (East) Mumbai 400060, in the name of M/s Fucon Technologies Ltd. <u>(Subject property is under Physical possession of bank.)</u>	Rs. 163.00 Lakhs (Rupees One Crore and Sixty-Three lakh only) EMD: 16.30 lakh (Rs. Sixteen lakh & Thirty Thousand only)	Not known to Bank

The EMD should be deposited on or before 05.06.2026 up to 5.00 pm.

The property will be sold above the Reserve Price.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website(www.canarabank.com) or may contact, SH. Govind Ram. Mobile No 9419898831, and Sh Manoj Kumar (Authorised officer), Mobile No 8826933887 Canara Bank, ARM II Branch, during office hours on any working day.

***The earlier Notice issued on 04.05.2026 in Mumbai Lakshya deep and Active Times Mumbai and on 07.05.2026 is hereby withdrawn.**

Place: New Delhi
Date: 13.05.2026




**AUTHORISED OFFICER
CANARA BANK**

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

DATED: 13.05.2026

- 1.Name and address of the Secured Creditor: **Canara Bank ARM II Branch**
- 2.Name and address of the Borrower(s)/Guarantor(s): Details as under: -

Borrower/s: M/s Fucon Technologies Ltd. Regd. Office: 71/4, Shivaji Marg, Najafgarh Road, Industrial Area, Moti Nagar New Delhi-110015.	Mrs. Gurmeet Verma (Director/Guarantor) W/o. Mr. Dhakam Pal Verma JG-3-159A, VikasPuri, New Delhi- 110018
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3. **Rs. 247130600.05 (Rupees Twenty Four Crore Seventy One Lakh thirty Thousand Six hundred and paise Five Only) as on 31.12.2023 plus further interest there on from 01.01.2024 and other expenses less recovery if any due to Canara Bank from Borrower M/s FUCON TECHNOLOGIES LTD, represented by Mr Rahul Parikh S/o Mr Antu Bhai Parikh (Director/Guarantor), Mrs Deep Parikh W/o Mr Rahul Parikh (Director/Guarantor), Mrs Gurmeet Verma W/o. Mr Dhakam Pal Verma (Director/Guarantor)**

4. (a) Mode of : Online E-Auction
Auction
(b) Details of : **M/s PSB Alliance (Baanknet)**
Auction service **MOB: 8291220220**
provider **Website:https://ebkray.in/ or https://baanknet.com/**
email:support.ebkray@psballiance.com/support.ebkray
@procure247.com

- (c) **Date & Time of e- auction: Date 06.06.2026 Time 12.30 p.m. to 1.30 p.m**
(With unlimited extension of 5 minutes duration each till the conclusion of the sale)

5. **Reserve Price: Rs 163.00 Lakhs (Rupees One Crore Sixty-three lakh only).**

6. Other terms and conditions:

- a) Auction / bidding shall be only through "Online Electronic Bidding" through the website <https://ebkray.in/or https://baanknet.com/>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer between **11.00 A.M to 4.00 P.M.**
- c) The property will not be sold below the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (E-bkray) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before 05.06.2026 up to 5.00 p.m.
- e) The intending bidders should register their names at portal <https://ebkray.in/> or <https://baanknet.com/> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider, M/s PSB Alliance (Ebkray). HELPDESK NUMBER: 8291220220 email: support.ebkray@psballiance.com.
- f) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- g) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in **multiplies of Rs. 100,000/-if the reserve price is above 50.00 lakh**. The bidder who submits the highest bid (not below the Reserve price) on closure of 'Online'



- auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- h) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- i) For sale proceeds of **Rs.50.00 Lakhs** (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at a rate 1% or as applicable on the sale proceeds and submit the original receipt of TDS certificate to the bank.
- j) All charges for Conveyance, Stamp Duty/GST/Registration Charges etc. As applicable shall be borne by the successful bidder only.
- k) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the E-auction without assigning any reason thereof.
- l) Bidder has to make due diligence and physical verification of property with regard to title, extent, area dues, etc. No claim subsequent to submission of bid shall be entertained by the bank.
- m) For further details contact **Govind Ram (Officer) Mobile No 9419898831 & Manoj Kumar (Authorised officer), Mobile No 8826933887, Canara Bank, ARM II Branch, E-mail jd-cb3038@canarabank.com OR the service provider M/S PSB Alliance (Ebkray) Helpdesk Number- 8291220220/ 7046612345/ 6354910172/ 8160205051/ 9892219848 email: support.ebkray@psballiance.com, Website: <https://ebkray.in/> or <https://baanknet.com/>.**

Special Instruction/Caution

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: New Delhi
Date: 13.05.2026




AUTHORISED OFFICER
CANARA BANK

