

APPENDIX- IV-A" [See provision to rule 8 (6)]

Sale notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6), Rule 6(2) and 9(1) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **Physical** possession of which has been taken by the Authorised Officer of **Indian Bank, SAM Large Kolkata branch**, Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on **02.06.2026**, for recovery of **Rs.4,29,38,148.00 (Rupees Four crore Twenty Nine Lac Thirty Eight Thousand One Hundred Forty Eight only)** as on 07.04.2021 due to the Indian Bank, SAM Large branch, Secured Creditor, from **(1) M/s. Ausha Rice Mill Private Limited, Vill-Ausha, P O – Nabbastha, P S – Memari, Purba Burdwan, Pin-7134070. (2) Mr. Suyef Islam Kazi, S/O Kazi Joyuddin, Vill- Ausha, P O – Nabbastha, P S – Memari, Purba Burdwan Pin-713407, (3) Mr Arabinda Makar, S/O Bamapada Makar, 605 (148/C/A), R M Sarani, Hooghly Pin-712222. (4) Ujjal Gupta, S/O Sudev Gupta, Vill- Saligram, P O – Nabbastha, P S – Memari, Purba Burdwan, Pin-713407. (5) Mrs Nitu Dutta, W/O Barun Dutta, Vill + P O – Begut, P S – Memari, Purba Burdwan Pin-713407.**

The specific details of the property intended to be brought to sale through e-auction mode are enumerated below:

Detailed description of the Property	<p>All that piece and parcel of total land area 200 Shatak and construction thereon situated at Mouza- Ausha, J. L. No-28, C. S. Khatian No-638, R. S. Khatian No-767, 768 & 769, L. R. Khatian No-2077, out of which total area of land 177 shatak appertains to R.S. Plot No 1855 L. R. Plot No 1995 and 23 shatak appertains to R. S. Plot No-1865 and L. R. Plot No.-2005, under Nabastha 1No Gram panchayat P.S. Memari, Dist- Burdwan comprised in deed no I-01145 for the year 2015 registered at D. S. R. -I Burdwan. The property stands in the name of M/s Ausha Rice Mill Pvt Ltd.</p> <p>All that piece and parcel of total land area 113 Shatak and construction thereon situated at Mouza- Ausha, J. L. No-28, C. S. Khatian No-638, R. S. Khatian No-767, 768 & 769, L. R. Khatian No-2077, R.S. Dag No 1855 L. R. Plot No 1995 under Nabastha 1No Gram panchayat P.S. Memari, Dist- Burdwan comprised in deed no I-01146 for the year 2015 registered at D. S. R. -I Burdwan. The property stands in the name of M/s Ausha Rice Mill Pvt Ltd.</p> <p>***The Property is under Physical Possession.</p>
Encumbrances on property if any	Best of knowledge and information of the Authorized Officer, there is no encumbrance on the property
Reserve Price	Rs.1,80,00,000/- (Rupees One crore Eighty Lac only)
EMD Amount	Rs.18,00,000/- (Rupees Eighteen Lac only)
Bid incremental amount	Rs.50,000/- (Rupees Fifty Thousand only)
Date and time of e-auction at the platform of e-auction Service Provider	Date:- 02.06.2026 Time:- 11.00 AM to 4.00 PM https://baanknet.com (PSB Alliance Pvt. Ltd.)
Property ID No.	IDIB50275504161F



The intending Bidders/ Purchasers are requested to register with online portal <https://baanknet.com> using their mobile number and email id. Further, after completing their eKYC, the intending Bidders/ Purchasers have to transfer the EMD amount in their e-Wallet by 02.06.2026 i.e before the e-Auction time in the portal. The registration, eKYC and transfer of EMD in wallet must be completed well in advance, before auction.

TERMS AND CONDITIONS

1. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website <https://baanknet.com> for depositing in bidders e-Wallet. NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted**. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.
2. The successful bidder shall have to deposit 25% (twenty five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the confirmation of sale in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
Ac No- 50146027457 A/c Name- Authorized Officer Indian Bank	SME Finance Branch, Indian Bank IFSC- IDIB000S769

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

3. **Payment of sale consideration by the successful bidder to the bank will be subject to TDS under Section 194 – 1A of Income Tax Act 1961 and TDS is to be borne by the successful bidder only at the time of depositing the balance 75% of the bid amount.**
4. On receipt of the entire sale consideration, the Authorized Officer shall issue the Sale Certificate as per rules.
5. All expenses relating to stamp duty and registration of Sale Certificate, if any, shall be borne by the successful bidder.
6. The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason therefor.
7. The Sale shall be subject to rules/ conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.
8. Bidders are advised to visit the website (<https://baanknet.com>) of our e-auction service provider **PSB Alliance Pvt. Ltd** to participate in online bid. (<https://baanknet.com> (**PSB Alliance Pvt. Ltd.**)) and for clarifications related to this portal, please contact help line number No. 8291220220". For Registration status with PSB Alliance Pvt Ltd, please contact (<https://baanknet.com>) and for EMD status please contact support.BAANKNET@psballiance.com.
9. The Sale Notice containing the General Terms and Conditions of Sale is available / published in the following websites/ webpage portals (1) www.indianbank.in and (2) <https://baanknet.com>.



10. The intending participants of e-auction may download free of cost, copies of the Sale Notice, Terms & Conditions of e-auction, property details and photograph of the property, FAQ on e-Auction and User Manual on operational part of e-Auction related to this e-Auction from <https://baanknet.com> (PSB Alliance Pvt. Ltd.)
11. The intending Bidders / Purchasers are requested to register on portal <https://baanknet.com> using their mobile number and email-id. Further, they will complete their eKYC. Once, the eKYC process completed, the intending Bidders /Purchasers has to transfer the EMD amount using online mode/ by Challan in their Global EMD e-Wallet. Only after having sufficient EMD in his/her e-Wallet, the interest bidder will be able to bid on the date of e-auction.
12. Bidder's e-Wallet should have sufficient balance (\geq EMD amount) at the time of bidding.
13. During the e-auction, bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted. Ten minutes' time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of ten minutes to the last highest bid, the e-auction shall be closed. It is clarified that confirmation of sale in favour of highest bidder shall be subject to confirmation by the Bank in terms of Security Interest (Enforcement) Rules, 2002.
14. Intending Bidders are advised to properly read the Sale Notice, terms & conditions of e-auction and User Manual on operational part of e-Auction and follow them strictly.
15. In case of any difficulty or assistance is required before or during e-Auction process they may contact authorized representative of our e-Auction Service Provider PSB Alliance Pvt. Ltd. Details of which are available on the e-Auction portal.
16. After finalization of e-Auction by the Authorized Officer, only successful bidder will be informed by our above referred service provider through SMS/ email. (on mobile no/email address given by them/ registered with the service provider).
17. If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days' prior notice.
18. For verification about the title document, property & inspection thereof, the intending bidders may contact Indian Bank, SAM Large Branch Kolkata 14 India Exchange Place, Kolkata 700001.
19. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on the property/ ies other than mentioned above (if any). However, the intending bidders should make their own independent inquiries regarding the encumbrances and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation on the part of the bank. The Authorized Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues other than mentioned above (if any).

Place: 08.05.2026
Date: Kolkata


(Authorised Officer)