

₹645-CR IDFC-AU BANK SCAM

Realtor Vikram Wadhwa received ₹190 cr, says ED

Got ₹120 crore in cash, ₹70.74 crore through banking channels

BHARTESH SINGH THAKUR
TRIBUNE NEWS SERVICE

CHANDIGARH, JUNE 2
Chandigarh-based property dealer and real estate developer Vikram Wadhwa has emerged as a key player in the Rs 645-crore IDFC First Bank and AU Small Finance Bank scam, with the Enforcement Directorate (ED) alleging that he received nearly Rs 190 crore in proceeds of crime.

According to submissions made by the ED before a Special Court under the Prevention of Money Laundering Act (PMLA) in Panchkula, Wadhwa, a resident of Sector 36, Chandigarh, was among the principal beneficiaries of funds allegedly embezzled from bank accounts belonging to government departments in Haryana and Chandigarh.

The ED investigation has identified former IDFC First Bank branch manager Ribhav Rishi and relationship manager Abhay Kumar as the masterminds behind the fraud. Investigators allege that the duo diverted funds parked by government departments into shell entities under their control. The money was then routed through multiple private firms and businesses, including jewellers, before being



converted into cash and distributed among beneficiaries. According to the ED, Wadhwa received substantial sums through banking channels. These included Rs 22.88 crore from Capco Fintech Services, Rs 19.88 crore from Swastik Desh Projects and Rs 4 crore from Mannat Contractor. He also allegedly received Rs 18.61 crore from Divya Aro, wife of Ribhav Rishi, and Rs 5.37 crore directly from Rishi. In total, Rs 70.74 crore was transferred to him through bank transactions.

The agency further claimed that Wadhwa received large amounts of cash delivered by Rishi through his associates and employees. The ED told the court that Rishi and his staff members — Bhupinder Singh, Amritpal, Manish Kumar and Rahul — admitted during questioning that

they had delivered cash to Wadhwa, his family members and associates.

Investigators also alleged that Wadhwa facilitated financial layering by opening a bank account in the name of his employee, Ashok Kumar; at IDFC First Bank's Sector 32 branch in Chandigarh. The ED stated that Rs 4.98 crore allegedly embezzled from the Municipal Corporation, Panchkula, was first routed through this account before being transferred to Swastik Desh Projects.

The probe has further revealed investments allegedly made using diverted funds. Wadhwa is a partner in Kinspire Reality LLP, where Rs 12 crore was invested, and Martell Buildwell LLP, which received Rs 11.64 crore. The ED also alleged that he purchased four prop-

erties worth more than Rs 40 crore during 2025-26, including a two-kanal plot in Chandigarh's Sector 33-C, a house in Sector 21-C, a farmhouse in Mullanpur and a residential plot in Greater Punjab Society.

In a significant revelation, the ED informed the court that bank accounts of the Haryana School Shiksha Parishad (HSSPP), Haryana Power Generation Corporation Limited (HPGCL) and Haryana State Agricultural Marketing Board (HSAMB) were opened in IDFC First Bank on Wadhwa's recommendation. Investigators allege that Rs 113 crore was siphoned off from these accounts. The role of certain Haryana IAS officers in the opening of these accounts is also under scrutiny.

The ED told the court that during custodial interrogation, "Ribhav Rishi said that Wadhwa played a central role in the scam." According to the agency, Wadhwa received "Rs 120 crore in cash, in addition to Rs 70.73 crore embezzled through banking channels."

Wadhwa was arrested on May 29 and produced before the Special PMLA Court in Panchkula, which granted the ED four days of custodial interrogation.

₹150-CR KOTAK BANK SCAM

'Mastermind' liquidated assets before scam broke, alleges ED

Remanded in custody by Special Court till June 9

BHARTESH SINGH THAKUR
TRIBUNE NEWS SERVICE

CHANDIGARH, JUNE 2

In the Rs 150-crore Kotak Mahindra Bank scam involving funds of the Municipal Corporation (MC), Panchkula, the Enforcement Directorate (ED) has told a Special Court that the alleged mastermind, former Deputy Vice-President and branch manager of Kotak Mahindra Bank, Pushpinder Singh, purchased luxury vehicles, including a BMW 7 Series, Thar, Scorpio-N and an Indian motorcycle, besides making substantial investments in immovable properties using siphoned funds. The agency alleged that all these assets were sold before March 2026 after the fraud came to light.

The State Vigilance and Anti-Corruption Bureau (SV&ACB), Haryana, registered an FIR in the case on March 24, 2026. Based on the FIR, the ED initiated a money laundering investigation by registering an Enforcement Case Information Report.

Kapil Kumar and Rs 1.41 crore to Vinod Kumar.

Role of Swati Tomar

In her statement before the ED, Swati Tomar alleged that ED, Dahra requested her to open bank accounts as he needed them for his work. Influenced by Pushpinder Singh and his wife Preeti Thakur, she agreed and opened accounts in PNB, ICI-CI Bank and IDFC Bank. She subsequently handed over signed blank cheque books, ATM cards and related documents to Dahra.

Tomar further stated that Dahra asked her to obtain two SIM cards in her name, which she later handed over to him. She maintained that all transactions in her accounts were carried out by Dahra and denied giving any loans to Pushpinder Singh, Preeti Thakur, Rajat Dahra, Aryan Singh, Samar Mohan Ranga, Sunny Garg, Priyanka Garg or any related entities.

Role of Rajat Dahra

The ED informed the court that Dahra stated Pushpinder Singh first sought his bank account details in 2020 for accommodation entries and later instructed him to open additional accounts through Swati Tomar and Kapil Kumar.

Dahra alleged that Pushpinder Singh regularly issued instructions through WhatsApp regarding fund

transfers. He further claimed that he handed over his mobile phones to Pushpinder Singh, who destroyed them in March 2026.

According to the ED, Dahra also stated that vehicles purchased in his name — including the BMW 7 Series, Thar, Scorpio-N and Indian motorcycle — were actually used by Pushpinder Singh and Preeti Thakur. He alleged that all these vehicles were later sold by Pushpinder Singh, who retained the sale proceeds. Dahra further claimed he handed over Rs 1 crore in cash to Singh in March 2026.

The ED told the court that Pushpinder Singh admitted receiving Rs 33 crore from Rajat Dahra and Swati Tomar between 2020 and 2023 as loans, which he allegedly used for purchasing luxury vehicles and immovable properties.

During the hearing on June 1, defence counsel Deepanshu Bansal argued that the provisions of Section 19 of the Prevention of Money Laundering Act (PMLA) had not been satisfied and sought Singh's immediate release. However, the Special Court remanded Pushpinder Singh to ED custody till June 9 to ascertain the ultimate beneficiaries and the quantum of proceeds received by each beneficiary.

StateNo. 1 in SGSTrevenue growth

TRIBUNE NEWS SERVICE

PANCHKULA, JUNE 2

Haryana has emerged as the top-performing state in the country in terms of growth in State GST (SGST) collections for May 2026, registering an impressive 22% increase over the corresponding month last year.

Sharing the figures on Monday, Excise and Taxation Commissioner Vinay Pratap Singh said Haryana recorded the highest growth rate among all states, significantly ahead of the national average of 6% in State GST collections for May 2026.

"Haryana is followed by Meghalaya (19%), Karnataka (17%) and Gujarat (16%)," Singh said.

According to official data, Haryana's net State GST (post-settlement) collection during May 2026 stood at Rs 4,456 crore, an increase of Rs 807 crore over the Rs 3,649 crore collected in May 2025.

The state has also secured the top position in cumulative State GST revenue growth during the first two months of the financial year 2026-27. Haryana recorded a growth rate of 40% compared to the corresponding period of the previous financial year, while the national average stood at 23%.

"The consistent high growth in State GST revenue can be attributed to the growing economy of the State and efficient tax administration," he said.

Cross FIR in Khemka case: Sessions court to decide transfer applications

TRIBUNE NEWS SERVICE

CHANDIGARH, JUNE 2

The court of the District and Sessions Judge, Panchkula, will now decide the transfer application, filed by an advocate, Ravinder Kumar, praying for transferring cases against retired IAS officer Ashok Khemka and Ambala Divisional Commissioner Sanjeev Verma from the court of the Chief Judicial Magistrate to a competent court that can hear cases under the Prevention of Corruption (PC) Act. The matter is fixed for June 4.

On April 26, 2022, the police registered an FIR in Panchkula against Khemka for alleged fraudulent recruitment in the Haryana State Warehousing Corporation under Section 420 of the IPC and Section 13 of the Preven-

tion of Corruption Act.

On the same day, an FIR was registered against Verma on Khemka's complaint for alleged tampering with documents. The FIR against Verma was registered when the then Home Minister, Anil Vij, accompanied Khemka to the Panchkula police headquarters. Later, the Prevention of Corruption Act was also added against Verma.

Khemka retired on April 30, 2025. Thereafter, the state government refused ex post facto permission under Section 17A of the PC Act in cases against Khemka and Verma. As the FIRs were registered without prior permission, the police were seeking ex post facto approval.

Thereafter, the police filed closure reports in both cases,

but the reports have yet to be accepted by the court.

Meanwhile, Khemka filed a protest petition against the closure report on May 30. He prayed that the court may order an investigation into the false complaint made with malicious intent to register an FIR against him.

On the other hand, in his transfer application, Ravinder Kumar, who is an accused along with Verma, claimed that Khemka had not succeeded in getting the FIR quashed under Section 482 of the CrPC before the High Court. He said the matter of illegal appointments was under consideration in Letters Patent Appeal before the High Court on the civil side and had no bearing upon criminal proceedings.



Saini appointed VC of Chaudhary Ranbir Singh University, Jind

HISAR, JUNE 2

Prof Ram Pal Saini, Principal of DAV PG College, Karnal, has been appointed the regular Vice-Chancellor of Chaudhary Ranbir Singh University, Jind. The appointment was announced on Tuesday under the orders of the Governor-cum-Chancellor of the university.

Prof Saini had been serving as the Acting Vice-Chancellor of the university prior to his appointment.

Prof Saini began his teaching career in 1996 in the Department of Law at Kurukshetra University. He later served for about 20 years at Sanatan Dharma College, where he built a distinguished academic career.

Subsequently, he took over as Principal of DAV PG College and remained at the helm of the institution for nearly a decade. During his academic career, he also served as Chairman of the Cultural Council at Kurukshetra University and was a member of the University Court (Senate), Academic Council, Sports Council and several Boards of Studies. He has authored seven books and published over 45 research papers. — TNS

Rania MLA leads INLD protest in Sirsa

Warns of privilege motion against Rohtak DC, SP

ANIL KAKKAR

SIRSA, JUNE 2

INLD Rania MLA Arjun Chautala on Tuesday launched an attack on the BJP government over rising fuel prices, inflation and power cuts, while also warning that he would move the Haryana Assembly's Privileges Committee against the Rohtak DC and SP over a controversy during a party protest on Monday.

Leading a demonstration in Sirsa, along with Dabwali MLA Aditya Devi Lal and district president Jasbir Jassa, he said price hike was affecting common people.

Addressing workers after a protest march to the Mini Secretariat, he said the government was justifying fuel price hikes in the name of national interest, but ordinary citizens were paying the price. "The burden falls on the common man. The government first withdraws subsidies and then raises fuel prices," he said, alleging that policy decisions were favouring large corporate interests.



INLD leaders submit a memorandum to DC during a protest against inflation in Sirsa.

The protest saw hundreds of workers marching to the Mini Secretariat, where a memorandum addressed to the President was submitted. Referring to the recent confrontation between him and senior officers in Rohtak, he said the situation in Sirsa remained peaceful because local officials fulfilled their

responsibilities and accepted the memorandum.

"When public representatives and officers perform their duties, there is no conflict. Both are public servants," he said. He, however, intensified his attack on the Rohtak administration, saying the issue would be raised before the Assembly's Privileges

Committee. He demanded action against the Rohtak DC and SP alleging that they had failed to follow protocol while dealing with elected representatives. He also questioned the support extended to the officers by the IPS Association, saying officials should be sensitised about protocol and accountability.

Info commission flags practice of 'sarpanch pati'

Says women sarpanches must appear themselves

BHARTESH SINGH THAKUR
TRIBUNE NEWS SERVICE

CHANDIGARH, JUNE 2

Haryana's State Information Commission (SIC) has held that all matters before the commission should be "represented by the concerned women sarpanches themselves, wherever they are functioning as SPIOs (State Public Information Officers), and not through their husbands or any other unauthorised representatives."

The observation was made during a hearing in which an RTI applicant, Ravinder Kumar, sought information about the National Rural Employment Guarantee Scheme at Rambass village in Mahendragarh.

The State Information Commissioner, Dr Ajay Kumar Sura, said SPIO-cum-sarpanch Saroj was

represented by her husband, Kuldeep Kumar. The commission said in several matters, it had noticed that women sarpanches were represented by their male relatives, particularly husbands, who unofficially describe themselves as "sarpanch pratinidhi".

"This practice appears to be widespread and reflective of deeply entrenched patriarchal norms operating within the village-level governance structure. The constitutional mandate of reservation for women in Panchayati Raj Institutions was intended to secure the participation of women in self-governance and not merely symbolic occupancy of office.... it cannot be presumed that an elected woman sarpanch is illiterate to understand her duties or

her role at the village level," said the commission.

It added that "permitting spouses or other relatives to conduct official affairs on behalf of elected women representatives defeats the very object of democratic decentralisation and women's political empowerment." The order, dated May 26, further said, "Any representative before the State Information Commission or by an unauthorised proxy, including making submissions on behalf of the elected sarpanch, may seriously compromise the sanctity and legality of proceedings conducted before this commission."

The order said, "The practice of male relatives functioning as de facto representatives of elected women sarpanches is wholly impermissible in law.

Accordingly, the Commission Secretariat is directed to forward a copy of this order to the Additional Chief Secretary (ACS), Department of Development and Panchayat, Haryana, to issue necessary directions to all District Development & Panchayat Officers and Block Development & Panchayat Officers to ensure that all the matters before the State Information Commission are represented by the concerned women Sarpanches themselves, wherever they are functioning as SPIOs, and not through their husband or any other unauthorised representatives."

It added that the directions issued by the ACS should be clear that any proxy representation would render the proceeding void.

ARYA KANYA MAHAVIDYALYA, SHAHABAD MARKANDA
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Post Graduate Multi Faculty Educational (Govt. Aided College)
Affiliated to Kurukshetra University, Kurukshetra
Portal Opening Date : 04.06.2026
Portal Closing Date : 24.06.2026 at 11:59 p.m.
Applications are invited (Online only-link is available on www.arkmvshahabad.edu.in from eligible candidates for the Haryana Aided Vacant Post of PRINCIPAL (General) on regular basis. Eligibility, Age relaxation, reservation, qualification & pay scale as per UGC & Haryana Govt. and selection criteria will be as per latest guidelines of UGC/KUK and DHE, Haryana Notifications dated 11-11-2022, 12-12-2022 & 18-04-2023 with online fee of Rs.1000/- (Details given in application form) to the President, Arya Kanya Mahavidyalya, Shahabad Markanda. Apply (Online only) by 24.06.2026 i.e. 21 days from the date of publication of this advertisement. Hard copies of the Online application along with self attested copies of documents, Testimonials and API score proforma must be submitted to Dean of Colleges, Kurukshetra University, Kurukshetra and Director General, Higher Education, Haryana Shiksha Sadan, Sector-5, Panchkula within prescribed date and time. No application and documents will be accepted offline, after last date and at the time of interview. **Note:** 1. No Objection certificate from the present employer must be attached. 2. No consideration for incomplete and after last date application.

Kuldeep Gupta, President - Mobile No. 81686-64021

PUBLIC NOTICE
Subject: Transfer of ownership in respect of Plot/House No. 229, Sec-7, U.E., Karnal consequent upon the death of owner Sh. Vijender Kumar Gupta S/o Late Sh. Kapoor Chand.
Sh. Vijender Kumar Gupta S/o Sh. Kapoor Chand was the owner of the subject cited property. Sh. Vijender Kumar Gupta has expired on 12-02-2026. His mother Smt. Angoori Devi has expired on 31-07-2016 and his wife Smt. Shabnam Gupta has expired on 28-01-2011. There are two legal heirs: 1. Ayush Gupta (Son) & 2. Pooja Goel (Daughter) has applied in the HSPV Office, Karnal that the property of Late Sh. Vijender Kumar Gupta should be transferred in the name of Sh. Ayush Gupta S/o Late Sh. Vijender Kumar Gupta R/o H. No. 229, Sector-7, Urban Estate, Karnal. Therefore, through this information, it is reported that if any person is having any objection against the transfer of this house, he/she can submit objections in writing to the Estate Officer, HSPV, Karnal, alongwith supporting documents within 30 days from the date of publication of this notice, otherwise the Estate Officer may accord permission for transfer of the said property as per HSPV policy and may not entertain subsequent claim, if any.
Legal Heirs, On behalf of Estate Officer

APPENDIX - IV-A - E-AUCTION-PUBLIC SALE NOTICE OF IMMOVABLE PROPERTY/IES
E-AUCTION-SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISIONS OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002
Reg. Off.: 9th Floor, Antriksh Bhawan, 22 K. G. Marg, New Delhi-110001, Ph.: 011-23357171, 23357172, 23705414, Web: www.pnbhousing.com
BRANCH ADDRESS: 2ND FLOOR, SCO - 11, SECTOR 14, KARNAL, HARYANA - 132001
Notice is hereby given to the public in general and in particular to the borrower(s) & guarantor(s) indicated in Column no-4 that the below described immovable property (ies) described in Column no-4 mortgaged/charged to the Secured Creditor, the constructive/Physical Possession of which has been taken (as described in Column no-4) by the authorized Officer of M/s PNB Housing Finance Limited/Secured Creditor, will be sold on "AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS BASIS" as per the details mentioned below. Notice is hereby given to borrower(s)/mortgagor(s)/Legal Heirs, Lessor(s), executor(s), administrator(s), successor(s), assignee(s) of the respective borrower(s) and the property/secured asset shall be resold as the case may be indicated in Column no-A under Rule-6(a) & 9 of the Security Interest Enforcement Rules, 2002 amended as on date. For detailed terms and conditions of the sale, please refer to the link provided in M/s PNB Housing Finance Limited/Secured Creditor's website i.e. www.pnbhousing.com.

Loan No. Name of the Borrower/Co-Borrower/Guarantor/Legal Heirs/Assignee	Demanded Amount & Date	Nature of the Property mortgaged/Charged	Reserve Price (RP) (₹)	EMD (10% of RP) (₹)	Last Date of Submission of Bid (G)	Bid Incremental Rate (%)	Inspection Date & Time	Date of Auction & Time (J)	Known Encumbrances/Court Case if any
NHL/KAR/0415/216695 Sinha Sahib Luthra / Seema Rani Luthra B.O.: Karnal	Rs. 16,49,077.63 as on 14.02.2024	Physical	₹ 17,35,000	₹ 1,73,500	22.06.2026	10	12.06.2026, 10:00 AM to 02:00 PM to 03:30 PM	23.06.2026, 03:00 PM	Borrower has filed SA No. 7 of 2025 NDOH 02-07-2025

*Together with the further interest @18% p.a. as applicable, incidental expenses, cost, charges etc. incurred upto the date of payment and/or realization thereof. ** To the best knowledge and information of the authorized Officer of PNB Housing Finance Limited, there are no other encumbrances/claims in respect of above mentioned immovable/Secured assets except what is disclosed in the Column No.-4. Further such encumbrances to be entered/paid by the successful purchaser/bidder at his/her end. The prospective purchaser(s)/bidders are requested to independently ascertain the veracity of the mentioned encumbrances. (1) As on date, there is no order restraining and/or court injunction PNBHFL/authorized Officer of PNBHFL from selling, alienating and/or disposing of the above immovable properties/Secured assets and status is mentioned in column no-K (2). (3) The prospective purchaser/bidder and interested parties may independently take the inspection of the pleadings/orders passed etc. if any, stated in column no-K, including but not limited to the title of the documents of the pertaining thereto available with the PNBHFL and satisfy themselves in all respects prior to submitting tender/bid application form or making Offer(s). The bidder(s) has to sign the terms and conditions of this auction along with the Bid Form. (3) Please note that in terms of Rule 9(3) of the Security Interest (Enforcement) Rules, 2002, the bidder(s)/the purchaser is legally bound to deposit 25% of the amount of sale price, (inclusive of earnest money) on the same day or not later than next working day. The sale may be confirmed in favour of (bidder/s) only after receipt of 25% of the sale price by the secured creditor in accordance with Rule 9(2) of the Security Interest (Enforcement) Rules, 2002. The remaining 75% of the sale consideration amount has to be deposited by the purchaser within 15 days from the date of acknowledgement of sale confirmation letter and in default of such deposit, the authorized officer shall forfeit the part payment of sale consideration amount within 15 days from the date of expiry of mandatory period of 15 days mentioned in the sale confirmation letter and the property/Secured asset shall be resold as per the provisions of Sarfaesi Act. (4) M/s CI India Private Limited would be assisting the Authorized officer in conducting sale through an e-Auction having its Corporate office at Plot No. 68, 3rd Floor, Sector 44, Gurgaon, Haryana 122003 Website: www.bankauctions.com For any assistance related to inspection of the property or obtaining the Bid documents and for any other query or for registration, you have to co-ordinate with MR. RAHUL DUA, Toll Free No. 1800 120 8800, E-Mail: auction@pnbhousing.com, is authorised Person of PNBHFL or refer to www.pnbhousing.com
PLACE: KARNAL, DATE: 03.06.2026
SD/- AUTHORIZED OFFICER, PNB HOUSING FINANCE LIMITED