

**ANNEXURE -III  
CANARA BANK  
COVERING LETTER TO SALE NOTICE**

**Ref: SALE NOTICE/ SHAHEEN MEHTAB /JULY/2026-27**

**Date: 02.06.2026**

To,

**A. Mrs. Shaheen Mehtab (Borrower) W/O Sri Yasser Arafat, 57, Diamond Harbour Road, Ideal Towers, Block-C, Flat No. 5A, Kolkata-700023**

Dear Sir/Madam,

Sub: Sell of Hypothecated Vehicle/ P & M/ Stock by invoking loan agreement/Hypothecation.

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As you are aware, I on behalf of Canara Bank, ARM Branch KOLKATA, have vide our Demand Notice dated 01.10.2015, invoked hypothecation agreement against the hypothecation assets details in sale notice annexed hereto in terms of the loan agreement dated 07.06.2013 executed by you in of in connection with outstanding dues payable by you to our Asset recovery management Branch of Canara Bank.

Since you failed to Repay Bank's due in terms of our Demand notice dated 01.10.2015, the undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the loan/hypothecation agreement dated 07.06.2013, I am herewith sending the sale notice containing terms and conditions of the sale.

This is without prejudice against any other rights available to the Bank under the subject Act/ or any other law in force.

**Yours faithfully,**

कृते केनरा बैंक For CANARA BANK

प्राधिकृत अधिकारी / Authorised Officer,  
**Authorised Officer, Canara Bank**  
Asset Recovery Management Branch  
कोलकाता / Kolkata 700016  
**ENCLOSURE - SALE NOTICE**

Internal

**APPENDIX XXIX**

**SALE NOTICE FOR PUBLIC AUCTION**

**Ref: SALE NOTICE/ SHAHEEN MEHTAB / JULY/2026-27**

**Date: 02.06.2026**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor that the loan account of M/s **SHAHEEN MEHTAB** of our Asset Recovery Management Branch has become NPA on 30.08.2015, where in the borrower were executed a loan document/ hypothecation agreement dated 07.06.2013 with the Bank for creating charge over the Commercial Trucks purchased by the borrower by availing the loan from the Bank.

**Details of the loans availed by the Borrower:**

Sl. No.	Loan No.	Nature of Loan / Limit	Sanction Amount	Liability as on 31.05.2026
1.	0145768000001	MSME term loan	Rs. 25,00,000.00	Rs.62,75,554.81 (Rs. Sixty Two Lakhs Seventy Five Thousand Five Hundred Fifty Four and Paise Eighty One Only)
2.	0145768000002	MSME term loan	Rs. 25,00,000.00	Rs.95,96,952.84 (Rs. Ninety Five Lakhs Ninety Six Thousand Nine Hundred Fifty Two and Paise Eighty Four Only)
		TOTAL	Rs. 50,00,000.00	Rs.1,58,72,507.65 (Rs. One Crore Fifty Eight lakhs Seventy Two Thousand Five Hundred Seven and paise Sixty Five only)

The said loan documents / agreements executed by the borrower entitle the Bank to take physical possession of the movable securities (Vehicle/ P&M/Stock) hypothecated to the secured Creditor, the physical possession of which has been taken by the Authorised Officer of ARM Branch Kolkata, Secured Creditor, will be sold on AS is where is”, As is what is” , and Whatever there is” on 07.07.2026, for recovery of Rs. 1,58,72,507.65 (Rs. One Crore Fifty Eight lakhs Seventy Two Thousand Five Hundred Seven and paise Sixty Five only) along with further applicable interest and charges from 01.06.2026 due to the Secured Creditor from-

**A. Mrs. Shaheen Mehtab (Borrower) W/O Sri Yasser Arafat, 57, Diamond Harbour Road, Ideal Towers, Block-C, Flat No. 5A, Kolkata-700023**

The terms & conditions of the above said sale through auction are as under:

**1. Details of Auction:**

1	Name and Address of the Branch	Asset Recovery Management Branch 21 Camac Street, Kolkata- 700016
2	Name & Contact details of the Authorised Officer	Pawan Chaturvedi 9051882364
3	Name and Address of the Borrower & Guarantor	<b>A. Mrs. Shaheen Mehtab (Borrower) W/O Sri Yasser Arafat, 57,</b>

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		<b>Diamond Harbour Road, Ideal Towers, Block-C, Flat No. 5A, Kolkata-700023</b>	
4	Total liabilities as on 31.05.2026	Rs.1,58,72,507.65 (Rs. One Crore Fifty Eight lakhs Seventy Two Thousand Five Hundred Seven and paise Sixty Five only )	
5	a) Mode of Auction (ONLINE) b) Details of Auction service provider c) Date & Time of Auction d) Place of Auction	E-Auction M/s PSB Alliance Pvt Ltd (BAANKNET) 07.07.2026 from 11.30 AM to 1:30 PM  Online from anywhere	
6	<b>Details of Movable Securities (Vehicles/P&amp;M/ Stock)</b>		
	S.N.	Movable Securities (Vehicles)	Reserve Price (Rupees) Earnest Money Deposit
	a.	<b>Vehicle1- Ashok Leyland Truck, Model No. 31181Ll, Registration No. WB03C9010</b>	Rs. 2,50,000.00 (Rs. Two Lakhs Fifty Thousand only) Rs. 25,000.00 (Rs. Twenty Five Thousand Only)
	b.	<b>Vehicle2- Ashok Leyland Truck, Model No. 31181Ll, Registration No. WB03C9011</b>	Rs. 1,50,000.00 (Rs. One Lakhs Fifty Thousand only) Rs. 15,000.00 (Rs. Fifteen Thousand Only)
7	The property can be inspected Date & Time		22.06.2026 to 04.07.2026 between 12:00 pm to 4:00 pm
8	Canara Bank's Account details for deposit of EMD amount and remaining amount		Bank Name: Canara Bank GL A/c No. 209272434 Branch Name: ARM Branch IFSC Code: CNRB0002364

**Other terms and conditions:**

a. The property/ies will be sold in AS is where is", As is what is", and Whatever there is" condition, including encumbrances if any . (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to para d below).

b. The Vehicle/P&M/Stock will be sold over & above the Reserve Price fixed by the Bank and minimum increment over the reserve price shall be Rs. 10000.00/- (Rupees Ten Thousand only) for each property.

c. Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 7046612345/6354910172/ 8291220220/ 9892219848/

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**8160205051, Email: [support.BAANKNET@psballiance.com](mailto:support.BAANKNET@psballiance.com).**

d. The intending bidders shall deposit Earnest Money Deposit (EMD) of a. **Rs. 25,000.00** (Rs. Twenty Five Thousand Only) & b. **Rs. 15,000.00** (Rs. Fifteen Thousand Only) being of 10% of the Reserve Price in E -Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" on or before 06.07.2026 at 5.00 PM.

e. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000.00 (Rs. Ten Thousand only) (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H -1 bidder. The bidder who submits the highest bid on closure of e -Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.

f. The incremental amount/price during the time of each extension shall be Rs.10,000.00 (incremental price) and time shall be extended to 10.00(minutes) when valid bid received in last minutes.

g. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

h. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

i. The above-mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, ARM Branch, IFSC Code- CNRB0002364 (Branch IFSC Code).

j. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.

k. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.

l. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e -Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.

m. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site from 22.06.2026 to 04.07.2026 **between 12:00 PM to 4:00 PM.**

n. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

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o. For further details contact, Canara Bank, ARM Branch (Ph.No.-9051882364) e-mail id [cb2364@canarabank.com](mailto:cb2364@canarabank.com) Branch (Ph.No.-9051882364) e-mail id [cb2364@canarabank.com](mailto:cb2364@canarabank.com) during office hours on any working day. **The service provider baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.baanknet@psballiance.com**

कृपे केनरा बैंक / For CANARA BANK

प्राधिकृत अधिकारी / Authorised Officer  
परिचरणा वसुली प्रबंधक शाखा  
Asset Recovery Management Branch  
कोलकाता, West Bengal  
**Authorised Officer**  
Canara Bank

Place: KOLKATA  
Date: 02.06.2026

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